The Top 500 Banks in the World

U.S. and Overseas Banks Ranked by Assets on Dec. 31, 1985 or Nearest Fiscal Yearend

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Asset Rank 1985			Assets in US Dollars 12/31/85 (a)	Assets in US Dollars 12/31/84 (a,d)	Asset Rank 12/31/84	Gain in Rank	Bank Branches 12/31/85	Employees 12/31/85	Operating Since
301	State Street Bank & Trust Co., Boston	United States	6,314,790,000	4,409,377,000	369	+ 68	21	N.A.	1792
302	Kagoshima Bank, Ltd.(e)	Japan	6,297,420,060	5,112,884,620	322	+ 20	129	2,791	1879
303	Bank Leu, Ltd., Zurich	Switzerland	6,295,514,724u	4,472,799,179u	364	+ 61	23	1,278	1755
304	Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo	Italy	6,293,458,200	5,090,109,124	323	+ 19	229	4,034	1861
305	Shikoku Bank, Ltd., Kochi (e)	Japan	6,293,455,578u	5,163,049,025	315	+ 10	119	2,681	1878
306	Norwest Bank Minneapolis NA	United States	6,277,558,000	5,862,266,000	277		7	2,127	1872
307	Gulf Bank, Kuwait	Kuwait	6,263,536,128	6,134,440,765	264		32	1,028	1960
308	Norddeutsche Genossenschaftsbank, Hannover	Germany	6,247,761,300u	4,669,879,600u	351	+ 43	4	1,047	1890
309	Chang Hwa Commercial Bank, Ltd., Taichung	Taiwan	6,240,488,135	5,002,453,419	331	+ 22	123	4,970	1905
310	Banco Itau, Sao Paulo	Brazil	6,212,258,909s	5,251,300,537	310		N.A.	N.A.	1944
311	Kofuku Sogo Bank, Ltd., Osaka (e)	Japan	6,207,610,896	5,164,220,920	314	+3	102	2,933	1926
312	Toho Bank, Ltd., Fukushima(e)	Japan	6,170,824,944	5,006,542,245	330	+ 18	104	2,626	1941
313	Sparekassen SDS, Copenhagen	Denmark	6,160,678,088u	4,075,826,481s	398	+ 85	365	4,026	1973
314	Sears Savings Bank, Glendale, Calif.	United States	6,157,387,000	6,468,062,000	256		110	1,331	1958
315	Manufacturers National Bank, Detroit	United States	6,121,200,000	5,518,225,000	293		N.A.	3,319	1933
316	Development Bank of Singapore Ltd.	Singapore	6,109,528,375	5,207,185,200	313		38	1,952	1968
317	First Interstate Bank of Arizona NA, Phoenix	United States	6,109,369,000	5,698,894,000	288		181	4,499	1877
318	Huntington National Bank, Columbus, Ohio	United States	6,099,616,000	5,474,819,000	299		163	4,382	1866
319	Centrale Raiffeisenkas van Belgische Boerenbond, Leuven	Belgium	6,078,962,855	4,320,366,187	374	+ 55	1,034	3,232	1935
320	Lombard North Central Plc, London (e)	United Kingdom	6,076,840,000st	5,493,795,000t	297		173	4,781	1861
321	Bank of New England NA, Boston	United States	6,073,591,000	4,990,947,000	333	+ 12	N.A.	2,837	1831
322	Turkiye Cumhuriyeti Ziraat Bankasi, Ankara	Turkey	6,041,526,582	5,517,565,055	294		1,153	36,973	1863
323	San-in Godo Bank, Ltd., Matsue(e)	Japan	6,007,300,470	4,593,025,510	357	+ 34	127	2,210	1941
324	Gotabanken, Goteborg	Sweden	5,991,161,800s	4,382,842,000s	371	+ 47	158	2,452	1848
325	Empire of America FSB, Buffalo, N.Y.	United States	5,950,535,000	7,928,490,000	202		135	3,054	1854
326	Trust Company Bank, Atlanta	United States	5,928,565,000	3,842,246,000	422	+ 96	56	2,581	1891
327	Fukutoku Sogo Bank, Ltd., Osaka (e)	Japan	5,916,769,650	4,279,732,155	379	+ 52	94	2,264	1949
328	Florida National Bank, Jacksonville	United States	5,911,862,000	5,254,728,000	309		170	4,637	1889
329	Credit Lyonnais Bank Nederland, Rotterdam	Netherlands	5,811,904,398st	3,842,319,040st	421	+ 92	-	2,527	1983
330	Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	Italy	5,791,674,586	4,258,250,633	381	+ 51	155	2,950	1825
331	Banque Internationale a Luxembourg	Luxembourg	5,747,025,767s	3,852,872,661s	420	+ 89	53	1,718	1856
332	Awa Bank, Ltd., Tokushima (e)	Japan	5,705,097,768	4,785,759,660	344	+ 12	87	2,027	1896
333	Bowery Savings Bank, New York	United States	5,701,143,000	5,449,952,000	302		26	1,249	1834
334	State Bank of Victoria, Melbourne (f)	Australia	5,680,659,990	6,316,368,448	260		529	7,660	1842
335	Tokyo Tomin Bank, Ltd.(e)	Japan	5,680,492,074	4,725,842,980	347	+ 12	73	2,506	1951
336	Fleet National Bank, Providence, R.I.	United States	5,674,802,000	4,612,923,000	354	+ 18	45	2,554#	1791
337	First Pennsylvania Bank NA, Philadelphia	United States	5,664,893,000	5,338,827,000	306		70	3,605#	1782
338	National Bank of Abu Dhabi	United Arab Emirates	5,661,201,000s	5,935,610,384s	274		42	1,133	1968
339	Banque Worms, Paris	France	5,635,675,234u	5,140,920,138u	318		N.A.	N.A.	1928
340	Commercial Bank of Kuwait	Kuwait	5,626,866,480	5,911,191,740	276		36	1,397	1961
341	Central Bank of India, Bombay	India	5,626,011,493	5,030,015,200	328		2,468	45,152	1911
342	Bank of Baroda, Bombay	India	5,619,649,373s	4,973,917,281u	335		1,962	42,029	1908
343	Canara Bank, Bangalore	India	5,535,342,878	4,137,708,400	390	+ 47	1,841	46,640	1906
344	Bank of Credit & Commerce International, Luxembourg	Luxembourg	5,525,891,094s	5,046,255,939	326		70	3,752	1972
345	Oita Bank, Ltd. (e)	Japan	5,502,492,846	4,532,399,205	363	+ 18	113	2,322	1893
346	Genossenschaftliche Zentralbank, Stuttgart	Germany	5,491,621,240	3,931,653,699	413	+ 67	0	443	1970
347	Chuo Sogo Bank, Ltd., Nagoya(e)	Japan	5,489,220,852	4,654,316,835	352	+5	100	2,529	1944
348	Societe Lyonnaise de Banque, Lyons	France	5,454,985,291st	4,079,591,942u	397	+ 49	300	4,228	1865
349	Bank of Osaka, Ltd. (e)	Japan	5,453,915,220	3,967,456,605	408	+ 59	71	1,846	1950
350	NCNB National Bank of Florida, Tampa	United States	5,444,255,000	4,571,969,000	359	+9	157	3,752#	1894
351	Bank of Communications, Taipei	Taiwan	5,435,142,062	4,297,932,742	377	+ 26	10	822	1907
352	National City Bank, Cleveland	United States	5,419,713,000	4,889,646,000	340		82	2,579#	1845
353	Stadtsparkasse Koeln, Cologne	Germany	5,415,528,100	3,982,990,400	406	+ 53	121	3,742	1826
354	Banca Popolare di Bergamo	Italy	5,410,049,429u	4,161,472,088u	388	+ 34	121	2,528	1869
355	Standard Federal Bank, Troy, Mich.	United States	5,395,607,977	4,984,739,234	334		N.A.	N.A.	N.A.
356	Banque Commerciale pour l'Europe du Nord, Paris	France	5,386,887,542t	4,248,775,667t	382	+ 26	0	327	1921
357	First Interstate Bank of Oregon NA, Portland	United States	5,376,226,000	5,034,134,000	327		168	4,024	1865
358	California First Bank, San Francisco	United States	5,335,688,000t	4,945,120,000t	337		138	4,004	1975
359	First Bank of Nigeria Ltd., Lagos	Nigeria	5,305,643,700	5,928,482,160	275		228	9,215	1894
360	First National Bank, St. Paul, Minn.	United States	5,290,061,000	5,334,244,000	307		3	N.A.	1853
361	Banque Generale du Luxembourg	Luxembourg	5,278,950,978s	3,631,864,463s	444	+ 83	51	1,435	1919
362	Riggs National Bank, Washington, D.C.	United States	5,225,835,000	4,958,299,000	336		32	1,846#	1836
363	MeraBank, FSB, Phoenix, Ariz.	United States	5,219,438,000	.....	...		75	1,919	1925
364	Musashino Bank, Ltd., Omiya (e)	Japan	5,219,256,744	4,084,078,405	395	+ 31	73	2,174	1952
365	First Tennessee Bank NA, Memphis	United States	5,215,500,000	4,614,728,000	353		143	3,842	1864
366	Hiroshima Sogo Bank, Ltd. (e)	Japan	5,213,719,422	4,098,453,380	394	+ 28	92	2,159	1923
367	Alahli Bank of Kuwait	Kuwait	5,200,431,490	5,116,071,927	321		15	702	1967
368	Banco del Estado de Chile, Santiago	Chile	5,192,356,014	5,578,843,173	290		N.A.	N.A.	1953
369	Kredietbank S.A. Luxembourgeoise, Luxembourg	Luxembourg	5,183,117,500s	3,603,200,000s	451	+ 82	4	998	1949
370	United Mizrahi Bank Ltd., Tel-Aviv	Israel	5,181,472,840	5,150,231,600s	317		121	3,000	1923
371	Bank Bumi Daya, Jakarta	Indonesia	5,164,220,936	4,235,444,262	385	+ 14	80	7,676	1959
372	Bank Rakyat Indonesia, Jakarta	Indonesia	5,159,908,230	4,867,353,834	342		294	31,918	1895
373	AmSouth Bank NA, Birmingham, Ala.	United States	5,159,886,000	4,238,558,000	384	+ 11	138	4,056#	1973
374	National Bank of Dubai Ltd., Dubai	United Arab Emirates	5,144,587,539	4,568,809,568	361		14	729	1963
375	United Overseas Bank Ltd., Singapore	Singapore	5,134,049,850.s	4,886,631,916s	341		96	3,972	1935
376	Bank of Tokyo Trust Co., New York	United States	5,130,560,000t	4,785,783,000t	343		6	368#	1955
377	Habib Bank Ltd., Karachi	Pakistan	5,129,977,074s	4,730,690,112s	346		1,972	N.A.	1941
378	C.O.B.-Caisse d'Epargne Privee, Brussels	Belgium	5,099,695,000	3,829,053,248	424	+ 46	644	2,330	1929
379	Bank of Virginia, Richmond	United States	5,091,586,000	4,058,481,000	401	+ 22	134	3,235	1922
380	Iwate Bank, Ltd., Morioka (e)	Japan	5,067,907,902	4,124,502,700	392	+ 12	106	2,105	1932
381	Eighteenth Bank, Ltd., Nagasaki (e)	Japan	5,065,497,756	4,217,394,640	386	+5	106	2,030	1877
382	Westpac Savings Bank Ltd., Sydney (e)	Australia	5,050,905,261st	5,699,201,640s	287		1,696	32,771	1955
383	Yamanashi Chuo Bank, Ltd., Kofu (e)	Japan	5,035,257,594	4,060,616,175	400	+ 17	71	2,067	1941
384	Banque du Caire, Cairo(c)	Egypt	5,033,925,600	N.A.	...		N.A.	N.A.	1952
385	Banco Portugues do Atlantico, Oporto	Portugal	5,022,645,898u	4,062,258,158s	399	+ 14	157	6,305	1975
386	MBank Houston NA	United States	5,012,768,000	4,581,730,000	358		N.A.	1,107	1907
387	Hokuetsu Bank, Ltd., Nagaoka(e)	Japan	5,008,283,388	4,117,471,330	393	+6	90	2,040	1878
388	Banco de Chile, Santiago	Chile	4,997,810,468	5,845,645,042u	278		100	3,360	1894
389	Caisse d'Epargne de l'Etat, Luxembourg	Luxembourg	4,990,387,687	3,629,686,901	446	+ 57	91	1,228	1856
390	Akita Bank, Ltd.(e)	Japan	4,962,874,572	4,160,673,300	389		96	1,926	1941
391	Istituto Bancario Italiano, Milan	Italy	4,961,347,705t	4,570,135,060t	360		68	2,840	1918
392	Provident National Bank, Philadelphia	United States	4,913,448,000	4,687,856,000	350		N.A.	2,655	1847
393	Privredna Banka Sarajevo-Udruzena Banka, Sarajevo	Yugoslavia	4,889,481,300	4,339,655,270	373		22	7,153	1971
394	Danske Provinsbank, Aarhus	Denmark	4,883,939,200s	2,478,792,800s	587	+193	228	3,485	1967
395	Allied Bank of Texas, Houston	United States	4,878,387,000	4,172,291,000	387		2	761	1956
396	Banca Cattolica del Veneto, Vicenza	Italy	4,871,530,621	3,579,621,756	452	+ 56	196	3,382	1892
397	Banque de l'Union Europeenne, Paris	France	4,867,653,833st	3,922,019,889t	415	+ 18	4	546	1964
398	Dollar-Dry Dock Savings Bank, Bronx, New York	United States	4,853,808,000	4,993,860,000	332		28	1,351	1890
399	Shinwa Bank, Ltd., Sasebo (e)	Japan	4,828,937,994	3,912,154,515	416	+ 17	109	2,114	1939
400	Sal. Oppenheim jr. & Cie., Cologne	Germany	4,793,293,214s	3,616,047,761s	450	+ 50	9	726	1789

(a) — Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. Assets exclude contra accounts and contingent liabilities and, for foreign banks, are converted at New York cable rate prevailing on date of bank's figures. Unless otherwise noted after the name ofthe bank, all figures are for fiscal year after 9/30/85. (c) — Latest figures are for a different date than previous year. (d) — Or date one year prior to latest figures unless otherwise noted after name of bank. (e) — Data are for 9/30/85. (f) — Data are for 6/30/85. (g) — Latest data are prior to 6/30/85. (h) — A subsidiary of the $35.5 billion-asset Compagnie Financiere de Credit Industriel et Commercial. (q) — A subsidiary the $73.3 billion-asset Compagnie Financiere de Paribas, Paris, a financial holding company. (s) — Consolidated data. (t) — Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. (u) — Data are not consolidated for affiliates more than 50% owned. (w) — Member of the $11.6 billion-asset Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets. (††) — Includes representative offices. N.A. — Not available.

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Asset Rank 1985			Assets in US Dollars 12/31/85 (a)	Assets in US Dollars 12/31/84 (a,d)	Asset Rank 12/31/84	Gain in Rank	Bank Branches 12/31/85	Employees 12/31/85	Operating Since
401	Nederlandse Credietbank, Amsterdam	Netherlands	4,763,009,160st	4,285,202,320t	378		75	2,188	1918
402	Aomori Bank, Ltd. (e)	Japan	4,758,928,110	3,944,339,050	411	+9	107	2,260	1943
403	Cassa di Risparmio di Firenze, Florence	Italy	4,749,121,769	3,618,903,666	449	+ 46	170	3,470	1829
404	Banca Provinciale Lombarda, Bergamo	Italy	4,733,450,653t	3,963,172,854t	409	+5	119	2,936	1932
405	Chiba Sogo Bank, Ltd. (e)	Japan	4,732,925,364	3,814,205,990	425	+ 20	89	2,127	1943
406	Union Bank of Nigeria Ltd., Lagos (c)	Nigeria	4,719,657,240	4,942,044,140	338		195	10,078	1917
407	Long Island Savings Bank FSB, Syosset, N.Y.	United States	4,710,782,000	4,302,556,000	376		48	1,168	1876
408	Banco Lariano, Como	Italy	4,706,014,890t	3,809,541,550t	426	+ 18	123	2,297	1908
409	Banque Cantonale de Berne	Switzerland	4,701,000,240	3,481,924,992	462	+ 53	N.A.	N.A.	1834
410	Hokuyo Sogo Bank, Ltd., Sapporo (e)	Japan	4,684,315,356	3,835,770,480	423	+ 13	102	2,290	1917
411	Bank Dagang Negara, Jakarta	Indonesia	4,655,796,480	4,004,130,648	404		119	7,757	1960
412	Bikuben, Copenhagen	Denmark	4,653,636,736	2,637,945,904	561	+149	305	3,495	1857
413	Union Bank of Switzerland (Luxembourg)	Luxembourg	4,641,875,156t	3,725,721,274t	435	+ 22	1	90	1973
414	United Bank for Africa Ltd., Lagos	Nigeria	4,608,569,691	5,475,285,480	298		136	7,194	1961
415	Privredna Banka Zagreb	Yugoslavia	4,567,641,514t	5,952,192,000	273		21	3,000	1966
416	Standard Bank of South Africa Ltd., Johannesburg	South Africa	4,550,245,200t	5,058,236,000	325		914	17,987	1862
417	Andelsbanken-Danebank, Copenhagen	Denmark	4,539,505,936	2,514,030,594	582	+165	235	2,957	1925
418	Chase Manhattan Bank (USA) NA, Wilmington, Del.	United States	4,519,557,000	.....	...		1	665#	1982
419	Continental Bank of Canada, Toronto	Canada	4,501,987,660	4,310,891,760	375		N.A.	N.A.	1979
420	Mellon Bank (East) NA, Philadelphia	United States	4,495,476,000	4,047,576,000	402		96	3,741#	1836
421	Chukyo Sogo Bank, Ltd., Nagoya(e)	Japan	4,473,795,348	3,694,984,935	436	+ 15	91	2,189	1943
422	Ehime Sogo Bank, Ltd., Matsuyama(e)	Japan	4,467,573,378	3,547,674,895	455	+ 33	80	1,767	1943
423	Citibank (New York) NA, Buffalo	United States	4,463,570,000	3,905,037,000	418		42	N.A.	1972
424	Atlantic National Bank of Florida, Jacksonville	United States	4,457,959,000	3,751,357,000	432	+8	120	3,045	1908
425	Montreal City & District Savings Bank (c)	Canada	4,455,603,700	4,270,549,440	380		144	2,047	1846
426	Dai-San Sogo Bank, Ltd., Matsuzaka(e)	Japan	4,450,966,038	3,655,185,110	443	+ 17	92	2,118	1912
427	Jyske Bank, Silkeborg	Denmark	4,437,204,595	2,516,534,117u	581	+154	147	2,037	1967
428	Scandinavian Bank Ltd., London	United Kingdom	4,436,255,520s	3,319,266,728s	481	+ 53	7	792	1969
429	Verenigde Spaarbank, Amsterdam	Netherlands	4,432,680,000	2,621,950,240	564	+135	343	2,171	1983
430	Oversea-Chinese Banking Corp., Ltd., Singapore	Singapore	4,428,718,550s	3,803,613,972s	427		66	3,078	1932
431	West LB International, Luxembourg	Luxembourg	4,423,746,194t	3,486,021,303t	460	+ 29	0	75	1972
432	Baden-Wuerttembergische Bank, Stuttgart	Germany	4,422,449,475s	3,086,101,148s	506	+ 74	100	1,958	1871
433	Saudi International Bank, London	United Kingdom	4,413,252,960s	3,519,843,132	457	+ 24	2	327	1975
434	Banque Cantonale Vaudoise, Lausanne	Switzerland	4,400,512,889	3,206,402,688	495	+ 61	57	1,393	1845
435	Taisei Sogo Bank, Ltd., Maebashi(e)	Japan	4,372,407,306	3,662,252,975	441	+6	81	2,235	1942
436	S.G. Warburg & Co. Ltd., London	United Kingdom	4,361,837,600	2,558,485,710	574	+138	0	1,065	1946
437	Banque Regionale d'Escompte et de Depots, Vincennes	France	4,335,933,000	2,801,191,763	537	+100	178	3,100	1919
438	Luzerner Kantonalbank, Lucerne	Switzerland	4,335,747,158	3,252,734,963	488	+ 50	25	852	1850
439	Banco Pinto & Sotto Mayor, Lisbon	Portugal	4,329,906,250s	5,065,917,200	324		154	7,235	1914
440	Turkiye Is Bankasi, Ankara	Turkey	4,302,601,205	3,934,042,534s	412		917	22,384	1924
441	Banque Paribas Belgique, Brussels (q)	Belgium	4,292,451,500s	2,992,085,500s	513	+ 72	64	1,197	1968
442	Bank of Hawaii, Honolulu	United States	4,281,483,000	3,730,474,000	434		77	3,400	1897
443	Nassauische Sparkasse Wiesbaden, Wiesbaden	Germany	4,273,935,855	3,265,951,086	486	+ 43	165	2,338	1840
444	Union Bank of Norway Ltd., Oslo	Norway	4,267,416,000u	1,293,376,229u	896	+452	11	2,293	1985
445	BancOhio National Bank, Columbus	United States	4,263,842,000	4,444,193,000	367		123	3,554	1979
446	Banque Internationale pour l'Afrique Occidentale, Paris	France	4,253,792,998s	3,364,186,000s	472	+ 26	64	8,000	1853
447	National Australia Savings Bank Ltd., Melbourne (e)	Australia	4,238,540,957t	4,004,750,000t	403		N.A.	N.A.	1962
448	Washington Mutual Savings Bank, Seattle	United States	4,238,083,000	3,558,357,000	454	+6	54	1,225	1889
449	Peoples Bank, Bridgeport, Conn.	United States	4,235,914,000	3,876,103,000	419		63	1,543	1842
450	Chiba Kogyo Bank, Ltd.(e)	Japan	4,221,562,698	3,405,478,210	467	+ 17	71	1,879	1952
451	Shawmut Bank of Boston NA	United States	4,221,447,000	3,383,566,000	470	+ 19	173	2,895	1836
452	Yamagata Bank, Ltd. (e)	Japan	4,218,726,960	3,439,430,725	463	+ 11	83	1,920	1881
453	Miyazaki Bank, Ltd. (e)	Japan	4,211,168,076	3,397,802,095	468	+ 15	96	1,767	1932
454	Commercial Bank of Greece, Athens	Greece	4,207,874,607	3,674,478,009u	440		265	6,778	1907
455	Hambros Bank Ltd., London	United Kingdom	4,194,790,823	3,334,432,090s	479	+ 24	5	1,207	1912
456	Nedbank Ltd., Johannesburg(e)	South Africa	4,174,625,560	6,685,819,998s	245		232	7,516	1888
457	Hill, Samuel & Co., Ltd., London	United Kingdom	4,164,212,000s	3,322,418,000s	480	+ 23	7	1,386	1831
458	Stadtsparkasse Munchen, Munich	Germany	4,163,344,592	2,963,977,576	516	+ 58	112	2,570	1824
459	South Carolina National Bank, Columbia	United States	4,144,955,000	3,975,846,000	407		160	3,384	1834
460	Banco Popular de Puerto Rico, San Juan	United States	4,131,806,387	3,514,794,423	458		127	3,800	1893
461	Michinoku Bank, Ltd., Hirosaki(e)	Japan	4,114,632,708	3,415,688,700	466	+5	101	2,241	1921
462	American Security Bank NA, Washington, D.C.	United States	4,096,285,000	3,992,076,000	405		N.A.	1,510	1889
463	First National Bank of Maryland, Baltimore	United States	4,075,748,000	3,682,240,000	438		181	3,027#	1865
464	First Florida Bank NA, Tampa	United States	4,059,031,000	2,357,937,000	620	+156	115	3,287	1883
465	Chase Lincoln First Bank NA, Rochester, N.Y.	United States	4,050,464,000	4,125,948,000	391		109	3,264#	1979
466	Skopbank, Helsinki	Finland	4,048,750,077s	2,751,169,855s	540	+ 74	1,304	1,349	1908
467	Perpetual American Bank, FSB, McLean, Va.	United States	4,048,088,492	3,798,901,289	428		56	1,144	1881
468	Clydesdale Bank Plc, Glasgow	United Kingdom	4,039,721,280st	2,908,462,476st	523	+ 55	370	7,000	1838
469	State Bank of New South Wales, Sydney (f)	Australia	4,036,750,000s	3,929,579,007	414		263	5,770	1933
470	Philippine National Bank, Manila	Philippines	4,036,315,803	4,247,118,537u	383		188	6,413	1916
471	Bank of New Zealand, Ltd., Wellington (g)	New Zealand	4,021,017,285s	4,441,107,304	368		408	7,773	1861
472	Kreissparkasse Koeln, Cologne	Germany	4,019,772,314	2,844,735,332	531	+ 59	124	2,461	1855
473	Bank of Saga, Ltd.(e)	Japan	4,015,987,884	3,250,581,265	489	+ 16	98	1,796	1882
474	Volkskas, Ltd., Pretoria	South Africa	4,008,763,152	3,125,625,710s	504	+ 30	288	11,646	1934
475	BFG Luxembourg	Luxembourg	4,004,171,516st	3,433,084,340st	465		0	56	1973
476	Thai Farmers Bank, Bangkok	Thailand	4,004,037,422	3,562,687,830	453		278	10,463	1945
477	Bank of the Ryukyus, Ltd., Naha (e)	Japan	4,003,682,724	3,337,747,545	476		74	1,950	1984
478	Banque Cantonale de St. Gall	Switzerland	3,998,940,192	2,927,761,920	521	+ 43	N.A.	N.A.	1868
479	Syndicate Bank, Manipal	India	3,987,320,000	3,344,599,773	474		N.A.	35,382	1925
480	Bank fuer Handel und Industrie, Berlin	Germany	3,984,855,420tu	2,997,530,806tu	512	+ 32	79	1,870	1949
481	Cassa di Risparmio di Genova e Imperia, Genoa	Italy	3,948,774,785	3,137,441,074	503	+ 22	125	2,697	1846
482	Barnett Bank of South Florida NA, Miami	United States	3,930,073,000	3,042,326,000	509	+ 27	73	2,856	1933
483	International Commercial Bank of China, Taipei	Taiwan	3,924,905,117u	3,341,817,901u	475		32	2,013	1912
484	Arizona Bank, Phoenix	United States	3,922,136,000	3,233,800,000	492	+8	101	2,600	1902
485	Morgan Grenfell & Co. Ltd., London	United Kingdom	3,906,270,720	3,167,821,480u	501	+ 16	N.A.	1,144	1838
486	Mercantile Trust Co. NA, St. Louis, Mo.	United States	3,893,928,000	3,658,367,000	442		3	2,108	1855
487	Caja de Ahorros y Monte de Piedad de Barcelona	Spain	3,888,891,500	3,165,461,188	502	+ 15	N.A.	N.A.	1844
488	Montagu (Samuel) & Co., Ltd., London	United Kingdom	3,877,234,560st	3,307,999,196st	482		2	1,274	1853
489	First Wisconsin National Bank, Milwaukee	United States	3,854,185,000	3,733,972,000	433		20	2,252	1863
490	American Fletcher Nat'l Bank & Trust Co., Indianapolis	United States	3,837,322,000	3,248,069,000	490		65	1,839	1839
491	Saudi American Bank, Riyadh	Saudi Arabia	3,820,800,165	3,788,570,100	429		30	1,450	1980
492	Vojvodjanska Banka-Udruzena Banka, Novi Sad	Yugoslavia	3,817,314,201	3,375,042,442	471		18	5,928	1978
493	Sparkasse in Bremen	Germany	3,806,023,529u	2,898,429,603u	525	+ 32	87	2,341	1825
494	Landesbank Saar-Girozentrale, Saarbrucken	Germany	3,803,300,407u	2,886,806,308u	526	+ 32	0	617	1941
495	American National Bank & Trust Co., Chicago	United States	3,764,968,000	3,396,711,000	469		7	1,700	1928
496	Banca della Svizzera Italiana, Lugano	Switzerland	3,762,495,965s	2,938,040,163s	518	+ 22	38	1,609	1873
497	American Bank & Trust Co., Reading, Pa.	United States	3,758,498,000	3,070,750,000	508	+ 11	85	2,203#	1932
498	Banco di Sardegna, Sassari	Italy	3,741,135,600s	2,873,606,580s	528	+ 30	72	2,429	1955
499	Indiana National Bank, Indianapolis	United States	3,740,291,000	3,233,108,000	493		54	2,173	1834
500	Credito Varesino, Varese	Italy	3,738,747,196t	2,431,601,701t	599	+ 99	64	1,533	1898

(a) — Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%.Assets exclude contra accounts and contingent liabilities and, for foreign banks, are converted at New York cable rate prevailing on date of bank's figures. Unless otherwise noted after the name ofthe bank, all figures are for fiscal year after 9/30/85. (c) — Latest figures are for a different date than previous year. (d) — Or date one year prior to latest figures unless otherwise noted aftername of bank. (e) — Data are for 9/30/85. (f) — Data are for 6/30/85. (g) — Latest data are prior to 6/30/85. (h) — A subsidiary of Compagnie Financiere de Credit Industriel et Commercial. (q) — ubsidiary Compagnie Financiere de Paribas, Paris, a financial holding company. s) — Consolidated data. (t) — Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. (u) — Data are not consolidated for affiliates more than 50% owned. (w) — Member of the Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets. (#) — Average number of employees. N.A. — Not available.

The Top Banking Companies in the World

Bank Holding Companies, Commercial Banks, and Savings Banks with Assets of More Than $25 Billion

Ranked by Assets on 12/31/85 (In Millions of Dollars)

Compiled by **American Banker** Copyright 1986

Rank 12/85	Name of Banking Company	Country	Total Assets 12/31/85	Total Assets 12/31/84	Rank 12/84	Gain in Rank	Name of Holding Company's Lead Bank (Name of Non-U.S. Bank's Top U.S. Bank Subsidiary)	Rank Among Top World Banks (a) Deposits	Rank Among Top World Banks (a) Assets
1	Citicorp, New York	United States	167,201	142,732	1		Citibank NA, New York	8	5
2	Dai-Ichi Kangyo Bank Ltd., Tokyo	Japan (e)	158,265	118,546	2		(Dai-Ichi Kangyo Bank of Calif. Los Angeles)	...	...
3	Fuji Bank,Ltd.,Tokyo	Japan (e)	142,674	114,599	3		(Fuji Bank & Trust Co., New York)	579	620
4	Sumitomo Bank Ltd., Osaka	Japan (e)	135,908	112,215	5	+1	(Sumitomo Bank of Calif., San Francisco)	525	581
5	Mitsubishi Bank Ltd., Tokyo	Japan (e)	133,450	110,203	6	+ 1	(Bank of California NA, San Francisco)	559	526
6	Banque Nationale de Paris	France	123,772	97,806	8	+ 2	(Bank of the West, San Francisco)	958	974
7	Credit Agricole Mutuel, Paris	France (s)	123,581	91,323	9	+ 2	.....	14	7
8	Sanwa Bank Ltd., Osaka	Japan (e,t)	123,481	98,794	7		(Golden State Sanwa Bank, San Francisco)	862	885
9	BankAmerica Corp., San Francisco	United States	114,751	113,710	4		Bank of America NT & SA, San Francisco	12	13
10	Credit Lyonnais, Paris	France	112,084	89,409	10		.....	7	9
11	Norinchukin Bank, Tokyo	Japan (e)	106,336	82,720	13	+ 2	.....	9	10
12	National Westminster Bank Plc, London	United Kingdom	104,354	82,674	14	+ 2	(National Westminster Bank USA, New York)	202	212
13	Industrial Bank of Japan, Ltd., Tokyo	Japan (e)	103,165	81,356	16	+ 3	(Industrial Bk of Japan Tr. Co., New York)	584	579
14	Societe Generale, Paris	France	98,175	86,089	11		.....	15	14
15	Deutsche Bank, Frankfurt	Germany	96,390	73,009	20	+ 5	.....	13	15
16	Barclays Plc, London	United Kingdom	93,878	85,108	12		(Barclays Bank of New York NA)	755	767
17	Tokai Bank Ltd., Nagoya	Japan (e)	90,770	75,746	17		(Tokai Bank of Calif., Los Angeles)	...	...
18	Mitsui Bank, Ltd., Tokyo	Japan (e)	88,841	73,275	18		(Mitsui Manufacturers Bank, Los Angeles)	735	790
19	Chase Manhattan Corp., New York	United States	84,865	81,632	15		Chase Manhattan Bank NA, New York	28	25
20	Midland Bank Plc, London	United Kingdom	83,627	71,074	21	+ 1	(Crocker National Bank, San Francisco†)	115	114
21	Mitsubishi Trust & Banking Corp., Tokyo	Japan (e,u)	80,574	61,394	26	+ 5	.....	21	20
22	Sumitomo Trust & Banking Co., Ltd., Osaka	Japan (e,u)	79,216	57,775	30	+ 8	.....	22	21
23	Long-Term Credit Bank of Japan Ltd., Tokyo	Japan (e,u)	79,184	65,149	23		.....	23	22
24	Bank of Tokyo, Ltd.	Japan (e)	78,495	65,852	22		Bank of Tokyo Trust Co., New York)	304	343
25	Dresdner Bank, Frankfurt	Germany	76,913	54,972	34	+ 9	.....	19	24
26	Taiyo Kobe Bank, Ltd., Kobe	Japan (e,u)	74,785	58,430	29	+ 3	.....	29	26
27	American Express Co., New York	United States	74,777	61,848	25		American Express Bank Ltd., New York	141	136
28	Manufacturers Hanover Corp., New York	United States	74,359	73,062	19		Manufacturers Hanover Trust Co., New York	40	36
29	Compagnie Financiere de Paribas, Paris	France	73,312	55,520	32	+ 3	Banque Paribas, Paris	81	77
30	Mitsui Trust & Banking Co., Ltd., Tokyo	Japan (e,u)	73,099	54,437	35	+ 5	.....	25	27
31	Hongkong & Shanghai Banking Corp.	Hong Kong	68,955	59,645	28		(Marine Midland Bank NA, Buffalo, N.Y.)	102	101
32	Union Bank of Switzerland, Zurich	Switzerland (u)	67,774	50,316	38	+ 6	.....	30	29
33	J.P. Morgan & Co., Inc., New York	United States	67,611	61,214	27		Morgan Guaranty Trust Co., New York	47	32
34	Royal Bank of Canada, Montreal	Canada	67,219	64,350	24		(Royal Bank & Trust Co., New York)	...	..
35	Daiwa Bank, Ltd., Osaka	Japan (e,u)	67,102	51,673	36	+ 1	(Daiwa Trust Co., New York)	...	...
36	Sears, Roebuck & Co., Inc., Chicago	United States	66,417	57,073	31		Sears Savings Bank, Los Angeles	310	314
37	Lloyds Bank Plc, London	United Kingdom	63,084	50,874	37		(Lloyds Bank California, Los Angeles)	553	566
38	Yasuda Trust & Banking Co., Ltd., Tokyo	Japan (e,u)	62,918	46,037	44	+ 6	.....	35	34
39	Swiss Bank Corp., Basle	Switzerland (u)	62,175	45,706	45	+ 6	.....	33	35
40	Banca Nazionale del Lavoro, Rome	Italy	59,323	46,952	42	+ 2	.....	38	37
41	Banco do Brasil, Brasilia	Brazil	58,241	48,628	41		.....	86	38
42	Westdeutsche Landesbank Girozentrale, Duesseldorf	Germany	58,042	44,659	47	+ 5	.....	34	39
43	Bank of Montreal	Canada	57,205	55,388	33		(Harris Trust & Savings Bank, Chicago)	278	259
44	Commerzbank, Duesseldorf	Germany	56,068	38,729	55	+11	.....	36	41
45	Chemical New York Corp.,	United States	54,381	49,808	39		Chemical Bank, New York	56	43
46	Bayerische Vereinsbank, Munich	Germany	54,110	39,191	54	+ 9	.....	39	42
47	Security Pacific Corp., Los Angeles, Calif.	United States	52,285	44,835	46		Security Pacific National Bank, Los Angeles	62	56
48	Algemene Bank Nederland, Amsterdam	Netherlands	51,236	41,160	51	+ 3	(LaSalle National Bank, Chicago)	968	884
49	Canadian Imperial Bank of Commerce, Totonto	Canada	51,126	49,425	40		(Calif. Canadian Bank, San Francisco)	...	...
50	Nippon Credit Bank., Ltd., Tokyo	Japan (e,u)	50,038	40,535	52	+ 2	.....	44	46
51	Kyowa Bank, Ltd., Tokyo	Japan (e,t)	48,325	36,719	57	+ 6	(Kyowa Bank of Calif., Los Angeles)	...	...
52	Amsterdam-Rotterdam Bank, Amsterdam	Netherlands	48,188	34,965	62	+10	.....	50	48
53	Bankers Trust New York Corp.	United States	48,074	42,670	49		Bankers Trust Co., New York	67	50
54	First Interstate Bancorp., Los Angeles	United States	48,036	44,095	48		First Interstate Bank of Calif., Los Angeles	105	109
55	Toyo Trust & Banking Co., Ltd., Tokyo	Japan (e,u)	48,012	33,781	65	+10	.....	45	49
56	Rabobank Nederland, Utrecht	Netherlands	47,428	35,677	60	+ 4	.....	54	51
57	Banca Commerciale Italiana, Milan	Italy	46,562	35,886	59	+ 2	(Long Island Tr. Co. NA, Garden City, N.Y.)	841	870
58	Bayerische Hypotheken-und Wechsel-Bank, Munich	Germany	46,033	33,199	66	+ 8	.....	42	53
59	Shoko Chukin Bank, Tokyo	Japan (e)	45,389	36,573	58		.....	48	54
60	Banco Espanol de Credito, Madrid	Spain	44,560	46,354	43		.....	92	55
61	Saitama Bank Ltd., Urawa	Japan (e)	43,173	34,709	64	+ 3	.....	55	57
62	Credit Suisse, Zurich	Switzerland(u)	43,090	32,267	68	+ 6	.....	53	58
63	Bank of Nova Scotia, Toronto	Canada	42,693	42,371	50		(Scotiabank de Puerto Rico, San Juan)	...	...
64	Istituto Bancario San Paolo di Torino, Turin	Italy	42,483	34,939	63		(First Los Angeles Bank)	...	...
65	Deutsche Genossenschaftsbank, Frankfurt	Germany	42,247	26,151	86	+21	.....	76	61
66	Bayerische Landesbank Girozentrale, Munich	Germany (u)	42,137	32,369	67		.....	49	62
67	Standard Chartered Plc, London	United Kingdom	41,520	39,836	53		Standard Chartered Bank, London (Union Bank, Los Angeles)	57 219	63 207
68	Compagnie Financiere de Suez, Paris	France	40,001	27,152	83	+15	Banque Indosuez, Paris	89	75
69	Monte dei Paschi di Siena	Italy	39,625	30,240	73	+ 4	.....	60	64
70	Cassa di Risparmio delle Provinvie Lombarde, Milan	Italy	39,604	30,977	70		.....	69	65
71	Banco di Roma, Rome	Italy	38,806	27,606	81	+ 10	(Banco di Roma (Chicago))	...	...
72	First Chicago Corp.	United States	38,042	38,729	56		First National Bank, Chicago	80	78
73	Norddeutsche Landesbank Girozentrale, Hannover	Germany	37,880	27,865	79	+ 6	.....	64	67
74	Credito Italiano, Milan	Italy	37,484	30,371	71		.....	59	68
75	Hokkaido Takushoku Bank Ltd., Sapporo	Japan (e,u)	35,979	29,592	75		.....	72	69
76	Compagnie Financiere de Credit Industriel et Commercial, Paris	France	35,472	27,575	82	+ 6	Credit Industrial et Commercial, Paris	145	148
77	Bank of Yokohama, Ltd.	Japan (e)	34,848	28,576	77		.....	71	71
78	Toronto Dominion Bank	Canada	34,758	35,414	61		(Toronto Dominion B&T Co., New York)	...	...
79	Societe Generale de Banque, Brussels	Belgium	34,664	26,655	84	+ 5	.....	63	73
80	Bank Melli Iran, Tehran	Iran	33,346	31,000	69		.....	78	74
81	Rafidain Bank, Baghdad	Iraq	33,215	28,815	76		.....	68	76
82	Zenshinren Bank, Tokyo	Japan (e)	32,105	23,205	..		.....	70	79
83	Wespac Banking Corp., Sydney	Australia (e)	31,678	30,268	72		.....	83	80
84	State Bank of India, Bombay	India (t)	31,632	24,719	..		.....	75	81
85	Mellon Bank Corp. Pittsburgh	United States	31,170	27,931	78		Mellon Bank NA, Pittsburgh	121	95
86	Group des Banques Popularies, Paris	France	30,435	20,050	..		.....	88	82
87	Banco di Napoli, Naples	Italy (u)	30,345	22,298	..		.....	73	83
88	Continental Illinois Corp., Chicago	United States	29,890	29,926	74		Continental Illinois NB&T Co., Chicago	95	84
89	Wells Fargo & Co., San Francisco	United States	29,175	27,758	80		Wells Fargo Bank NA, San Francisco	91	96
90	Chuo Trust & Banking Co., Ltd., Tokyo	Japan (e,u)	29,024	20,571	..		.....	74	85
91	Bank of Boston Corp.	United States	27,639	21,043	..		First National Bank, Boston	118	110
92	Banque Bruxelles Lambert, Brussels	Belgium (e)	27,034	20,924	..		.....	79	86
93	Australia & New Zealand Banking Group, Ltd., Melbourne	Australia (e)	26,774	26,635	85		.....	82	87
94	Banco di Santo Spirito, Rome	Italy	26,084	9,359	..		.....	140	88
95	Bank fuer Gemeinwirtschaft, Frankfurt	Germany	26,005	18,729	..		.....	77	89
96	Kredietbank International Group, Brussels	Belgium (c)	25,318	19,041	..		.....	85	90
97	Nederlandsche Middenstandsbank, Amsterdam	Netherlands	25,268	19,137	..		.....	87	91

Included in this listing are bank holding companies, commercial banks, and savings banks with total assets— excluding contra accounts and contingent liabilities— of $25 billion or more on Dec. 31, 1985, or nearest fiscal yearend. The Total assets of foreign banks are converted into dollars using the New York cable rate prevailing on Dec. 31, 1985, or date of figures. Unless otherwise noted after the name of the country the data are consolidated to include subsidiaries more than 50% owned and are for fiscal year ending after 9/30/85. **(a)** — Holding companies are excluded from the listings of the top world banks. For the holding companies in this listing, the ranks shown are for their respective lead banks. For non-U.S. banks that own U.S. banks, the ranks shown are for their top U.S. bank subsidiary that was ranked among the top banks in the world. **(c)** — Latest figures are for a different date than previous year. **(e)** — Data are for Sept. 30, 1985. **(s)** — The 1984 data were consolidated to include subsidiaries more than 50% owned, but 1985 data were unconsolidated. **(t)** — The 1985 data were consolidated to include subsidiaries more then 50% owned, but 1984 data were unconsolidated. **(u)** — All data for both 1985 and 1984 were not consoliated to include subsidiaries more than 50% owned. **(†)** — Midland sold Crocker National Corp., parent of Crocker National Bank, to Wells Fargo & Co., San Francisco, 2/86.

Alphabetical Listing of the Top 500 Banks

With Asset and Deposit Ranks on Dec. 31, 1985

Compiled by American Banker Copyright 1986

		Asset Rank 12/31/85	Deposit Rank 12/31/85
A			
Akita Bank, Ltd.	Japan	390	357
Alahli Bank of Kuwait	Kuwait	367	322
Algemene Bank Nederland, Amsterdam	Netherlands	44	43
Allied Bank of Texas, Houston	United States	395	445
Allied Irish Banks Ltd., Dublin	Ireland	176	165
AmSouth Bank NA, Birmingham, Ala.	United States	373	410
AmeriTrust Co. NA, Cleveland	United States	258	298
American Bank & Trust Co., Reading, Pa.	United States	497	496
American Express Bank Ltd. New York	United States	136	141
American Fletcher Nat'l Bank & Trust Co., Indianapolis	United States	490	502
American National Bank & Trust Co., Chicago	United States	495	509
American Security Bank NA, Washington, D.C.	United States	462	472
Amsterdam-Rotterdam Bank, Amsterdam	Netherlands	48	50
Anchor Savings Bank FSB, Northport, N.Y.	United States	297	262
Andelsbanken-Danebank, Copenhagen	Denmark	417	404
Aomori Bank, Ltd.	Japan	402	366
Arab Bank Ltd., Amman	Jordan	159	146
Arab Banking Corp., Manama	Bahrain	150	151
Arizona Bank, Phoenix	United States	484	460
Ashikaga Bank, Ltd., Utsunomiya	Japan	124	114
Atlantic National Bank of Florida, Jacksonville	United States	424	462
Australia & New Zealand Banking Group, Ltd., Melbourne	Australia	87	82
Awa Bank, Ltd., Tokushima	Japan	332	304
B			
BFG Luxembourg	Luxembourg	475	430
Baden-Wuerttembergische Bank, Stuttgart	Germany	432	372
Badische Kommunale Landesbank-Girozentrale, Mannheim	Germany	189	159
BancOhio National Bank, Columbus	United States	445	448
Banca Cattolica del Veneto, Vicenza	Italy	396	435
Banca Commerciale Italiana, Milan	Italy	52	46
Banca Nazionale del Lavoro, Rome	Italy	37	38
Banca Nazionale dell'Agricoltura, Rome	Italy	122	119
Banca Popolare di Bergamo	Italy	354	439
Banca Popolare di Milano, Milan	Italy	160	187
Banca Popolare di Novara	Italy	166	167
Banca Provinciale Lombarda, Bergamo	Italy	404	427
Banca Toscana, Florence	Italy	261	240
Banca della Svizzera Italiana, Lugano	Switzerland	496	463
Banco Brasileiro de Descontos, Osasco	Brazil	187	247
Banco Central, Madrid	Spain	97	90
Banco Espanol de Credito, Madrid	Spain	55	92
Banco Exterior de Espana, Madrid	Spain	123	112
Banco Hispano-Americano, Madrid	Spain	113	103
Banco Itau, Sao Paulo	Brazil	310	408
Banco Lariano, Como	Italy	408	443
Banco Nacional de Mexico, Mexico City	Mexico	220	230
Banco Pinto & Sotto Mayor, Lisbon	Portugal	439	438
Banco Popular Espanol, Madrid	Spain	195	183
Banco Popular de Puerto Rico, San Juan	United States	460	453
Banco Portugues do Atlantico, Oporto	Portugal	385	375
Banco de Bilbao	Spain	118	110
Banco de Chile, Santiago	Chile	388	0
Banco de Santander	Spain	135	129
Banco de Vizcaya, Bilbao	Spain	130	126
Banco de la Nacion Argentina, Buenos Aires	Argentina	221	389
Banco del Estado de Chile, Santiago	Chile	368	835
Banco di Napoli, Naples	Italy	83	73
Banco di Roma, Rome	Italy	66	66
Banco di Santo Spirito, Rome	Italy	88	140
Banco di Sardegna, Sassari	Italy	498	470
Banco di Sicilia, Palermo	Italy	115	116
Banco do Brasil, Brasilia	Brazil	38	86
Banco do Estado de Sao Paulo	Brazil	293	505
Bancomer, Mexico City	Mexico	246	271
Bangkok Bank, Ltd.	Thailand	193	208
Bank Bumi Daya, Jakarta	Indonesia	371	314
Bank Dagang Negara, Jakarta	Indonesia	411	362
Bank Hapoalim, Tel-Aviv	Israel	100	113
Bank Leu, Ltd., Zurich	Switzerland	303	281
Bank Leumi le-Israel, Tel-Aviv	Israel	99	94
Bank Mees & Hope, Amsterdam	Netherlands	300	394
Bank Melli Iran, Tehran	Iran	74	78
Bank Negara Indonesia 1946, Jakarta	Indonesia	255	215
Bank Rakyat Indonesia, Jakarta	Indonesia	372	743
Bank Saderat Iran, Tehran	Iran	126	125
Bank fuer Arbeit und Wirtschaft, Vienna	Austria	213	173
Bank fuer Gemeinwirtschaft, Frankfurt	Germany	89	77
Bank fuer Handel und Industrie, Berlin	Germany	480	413
Bank of America NT&SA, San Francisco	United States	13	12
Bank of Baroda, Bombay	India	342	296
Bank of Communications, Taipei	Taiwan	351	405
Bank of Credit & Comm Int'l (Overseas) Ltd., Georgetown	Cayman Islands	286	250
Bank of Credit & Commerce International, Luxembourg	Luxembourg	344	299
Bank of Fukuoka, Ltd.	Japan	131	120
Bank of Hawaii, Honolulu	United States	442	400
Bank of Hiroshima, Ltd.	Japan	140	133
Bank of India, Bombay	India	282	238
Bank of Ireland, Dublin	Ireland	215	200
Bank of Kyoto, Ltd.	Japan	197	180
Bank of Montreal	Canada	40	37
Bank of New England NA, Boston	United States	321	318
Bank of New York	United States	125	136
Bank of New Zealand, Ltd., Wellington	New Zealand	471	426
Bank of Nova Scotia, Toronto	Canada	59	52
Bank of Osaka, Ltd.	Japan	349	313
Bank of Saga, Ltd.	Japan	473	431
Bank of Scotland, Edinburgh	United Kingdom	164	158
Bank of Seoul	Korea	139	147
Bank of Taiwan, Taipei	Taiwan	165	156
Bank of Tokyo Trust Co., New York	United States	376	332
Bank of Tokyo, Ltd.	Japan	23	24
Bank of Virginia, Richmond	United States	379	419
Bank of Yokohama, Ltd.	Japan	71	71
Bank of the Ryukyus, Ltd., Naha	Japan	477	434
Bankers Trust Co., New York	United States	50	67
Banque Bruxelles Lambert, Brussels	Belgium	86	79
Banque Cantonale Vaudoise, Lausanne	Switzerland	434	392
Banque Cantonale de Berne	Switzerland	409	353
Banque Cantonale de St. Gall	Switzerland	478	420
Banque Cantonale de Zurich	Switzerland	147	137
Banque Commerciale pour l'Europe du Nord, Paris	France	356	290
Banque Francaise du Commerce Exterieur, Paris	France	94	148
Banque Generale du Luxembourg	Luxembourg	361	326
Banque Indosuez, Paris	France	75	89
Banque Internationale a Luxembourg	Luxembourg	331	291
Banque Internationale pour l'Afrique Occidentale, Paris	France	446	530
Banque Nationale de Paris	France	6	5
Banque Paribas Belgique, Brussels (q)	Belgium	441	393
Banque Paribas, Paris	France	77	81
Banque Populaire Suisse, Berne	Switzerland	156	144
Banque Regionale d'Escompte et de Depots, Vincennes	France	437	486
Banque Worms, Paris	France	339	339
Banque de l'Union Europeenne, Paris	France	397	330
Banque du Caire, Cairo	Egypt	384	415
Barclays National Bank Ltd., Johannesburg	South Africa	266	226
Barclays Plc, London	United Kingdom	16	16
Barnett Bank of South Florida NA, Miami	United States	482	428
Bayerische Hypotheken-und Wechsel-Bank, Munich	Germany	53	42
Bayerische Landesbank Girozentrale, Munich	Germany	62	49
Bayerische Vereinsbank, Munich	Germany	42	39
Bergen Bank	Norway	294	280
Berliner Bank, Berlin	Germany	174	154
Berliner Handels und-Frankfurter Bank, Frankfurt	Germany	179	237
Bikuben, Copenhagen	Denmark	412	418
Bowery Savings Bank, New York	United States	333	303
Bremer Landesbank Kreditanstalt Oldenburg, Bremen	Germany	190	172
C			
C.O.B.-Caisse d'Epargne Privee, Brussels	Belgium	378	337
Caisse Centrale des Banques Populaires, Paris	France	172	188
Caisse Generale d'Epargne et de Retraite, Brussels	Belgium	105	97
Caisse d'Epargne de Paris	France	257	246
Caisse d'Epargne de l'Etat, Luxembourg	Luxembourg	389	328
Caixa Geral de Depositos, Lisbon	Portugal	239	235
Caja de Ahorros y Monte de Piedad de Barcelona	Spain	487	475
Caja de Ahorros y Monte de Piedad de Madrid	Spain	253	256
Caja de Pensiones para la Vejez, Barcelona	Spain	191	178
California First Bank, San Francisco	United States	358	324
Canadian Imperial Bank of Commerce, Toronto	Canada	45	41
Canara Bank, Bangalore	India	343	327
Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo	Italy	304	402
Cassa di Risparmio delle Provincie Lombarde, Milan	Italy	65	69
Cassa di Risparmio di Firenze, Florence	Italy	403	417
Cassa di Risparmio di Genova e Imperia, Genoa	Italy	481	467
Cassa di Risparmio di Roma, Rome	Italy	201	258
Cassa di Risparmio di Torino, Turin	Italy	214	212
Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	Italy	330	341
Central Bank of India, Bombay	India	341	301
Centrale Raiffeisenkas van Belgische Boerenbond, Leuven	Belgium	319	283
Chang Hwa Commercial Bank, Ltd., Taichung	Taiwan	309	294
Chase Lincoln First Bank NA, Rochester, N.Y.	United States	465	457
Chase Manhattan Bank (USA) NA, Wilmington, Del.	United States	418	879
Chase Manhattan Bank NA, New York	United States	25	28
Chemical Bank, New York	United States	43	56
Chiba Bank, Ltd.	Japan	111	101
Chiba Kogyo Bank, Ltd.	Japan	450	409
Chiba Sogo Bank, Ltd.	Japan	405	364
Cho-Heung Bank Ltd., Seoul	Korea	276	432
Christiania Bank og Kreditkasse, Oslo	Norway	198	179
Chugoku Bank, Ltd., Okayama	Japan	180	170
Chukyo Sogo Bank, Ltd., Nagoya	Japan	421	376
Chuo Sogo Bank, Ltd., Nagoya	Japan	347	307
Chuo Trust & Banking Co., Ltd., Tokyo	Japan	85	74
Citibank (New York) NA, Buffalo	United States	423	506
Citibank (South Dakota) NA, Sioux Falls	United States	235	652
Citibank NA, New York	United States	5	8
Citizens & Southern National Bank, Atlanta	United States	218	234
Clydesdale Bank Plc, Glasgow	United Kingdom	468	441
Comerica Bank-Detroit	United States	265	265
Commercial Bank of Greece, Athens	Greece	454	468
Commercial Bank of Korea Ltd., Seoul	Korea	248	391
Commercial Bank of Kuwait	Kuwait	340	293
Commercial Bank of Syria, Damascus	Syria	217	321
Commerzbank International, Luxembourg	Luxembourg	279	249
Commerzbank, Frankfurt	Germany	41	36
Commonwealth Bank of Australia, Sydney	Australia	199	204
Commonwealth Banking Corp., Sydney	Australia	106	106
Commonwealth Savings Bank of Australia, Sydney	Australia	225	199
Compagnie Luxembourgeoise de la Dresdner Banque	Luxembourg	211	184
Connecticut Bank & Trust Co. NA, Hartford	United States	254	251
Connecticut National Bank, Hartford	United States	275	276
Continental Bank of Canada, Toronto	Canada	419	520
Continental Illinois Nat'l Bank & Trust Co., Chicago	United States	84	95
Cooperative Bank of Taiwan, Taipei	Taiwan	171	182
Copenhagen Handelsbank	Denmark	138	134
Credit Agricole Mutuel, Paris	France	7	14
Credit Commercial de France, Paris	France	103	104
Credit Industriel et Commercial, Paris (h)	France	148	145
Credit Lyonnais Bank Nederland, Rotterdam	Netherlands	329	331
Credit Lyonnais, Paris	France	9	7

Alphabetical Listing of the Top 500 Banks

With Asset and Deposit Ranks on Dec. 31, 1985

Compiled by American Banker Copyright 1986

		Asset Rank 12/31/85	Deposit Rank 12/31/85
Credit Suisse, Zurich	Switzerland	58	53
Credit du Nord, Lille	France	154	153
Creditanstalt-Bankverein, Vienna	Austria	93	109
Credito Italiano, Milan	Italy	68	59
Credito Romagnolo, Bologna	Italy	178	279
Credito Varesino, Varese	Italy	500	626
Crocker National Bank, San Francisco	United States	114	115
CrossLand Savings FSB, Brooklyn, New York	United States	247	221
D			
Dai-Ichi Kangyo Bank Ltd., Tokyo	Japan	1	1
Dai-San Sogo Bank, Ltd., Matsuzaka	Japan	426	379
Daishi Bank, Ltd., Niigata	Japan	209	193
Daiwa Bank, Ltd., Osaka	Japan	31	31
Danske Bank, Copenhagen	Denmark	146	138
Danske Provinsbank, Aarhus	Denmark	394	369
Deutsche Bank Compagnie Financiere Luxembourg	Luxembourg	177	175
Deutsche Bank, Frankfurt	Germany	15	13
Deutsche Genossenschaftsbank, Frankfurt	Germany	61	76
Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt	Germany	143	123
Development Bank of Singapore Ltd.	Singapore	316	416
Dime Savings Bank of New York FSB	United States	241	227
Dollar-Dry Dock Savings Bank, Bronx, New York	United States	398	345
Dresdner Bank, Frankfurt	Germany	24	19
E			
Ehime Sogo Bank, Ltd., Matsuyama	Japan	422	380
Eighteenth Bank, Ltd., Nagasaki	Japan	381	336
Empire of America FSB, Buffalo, N.Y.	United States	325	311
Erste Oesterreichische Spar-Casse, Vienna	Austria	274	239
European American Bank, New York	United States	296	319
F			
Fidelity Bank NA, Malvern, Pa.	United States	289	288
First Bank Minneapolis	United States	227	285
First Bank of Nigeria Ltd., Lagos	Nigeria	359	354
First City National Bank, Houston	United States	236	277
First Commercial Bank, Taipei	Taiwan	188	213
First Fidelity Bank NA, Newark, N.J.	United States	245	241
First Florida Bank NA, Tampa	United States	464	461
First Interstate Bank of Arizona NA, Phoenix	United States	317	295
First Interstate Bank of California, Los Angeles	United States	109	105
First Interstate Bank of Oregon NA, Portland	United States	357	373
First National Bank of Maryland, Baltimore	United States	463	476
First National Bank, Atlanta	United States	267	305
First National Bank, Boston	United States	110	118
First National Bank, Chicago	United States	78	80
First National Bank, St. Paul, Minn.	United States	360	474
First Pennsylvania Bank NA, Philadelphia	United States	337	398
First Tennessee Bank NA, Memphis	United States	365	397
First Union National Bank, Charlotte, N.C.	United States	157	229
First Wisconsin National Bank, Milwaukee	United States	489	501
Fleet National Bank, Providence, R.I.	United States	336	387
Florida National Bank, Jacksonville	United States	328	308
Fuji Bank, Ltd., Tokyo	Japan	2	2
Fukui Bank, Ltd.	Japan	299	275
Fukuoka Sogo Bank, Ltd.	Japan	281	254
Fukutoku Sogo Bank, Ltd., Osaka	Japan	327	282
G			
Genossenschaftliche Zentralbank, Stuttgart	Germany	346	297
Genossenschaftliche Zentralbank, Vienna	Austria	232	198
Girozentrale und Bank der Osterreichischen Sparkassen, Vienna	Austria	145	142
Goldome FSB, Buffalo, N.Y.	United States	167	164
Gotabanken, Goteborg	Sweden	324	363
Great American First Savings Bank, San Diego, Calif.	United States	240	260
Grindlays Bank Plc., London	United Kingdom	243	222
Groupe Des Banques Populaires, Paris	France	82	88
Gulf Bank, Kuwait	Kuwait	307	269
Gulf International Bank B.S.C., Manama	Bahrain	251	225
Gunma Bank, Ltd., Maebashi	Japan	155	149
H			
Habib Bank Ltd., Karachi	Pakistan	377	342
Hachijuni Bank, Ltd., Nagano	Japan	142	135
Hambros Bank Ltd., London	United Kingdom	455	429
Hamburger Sparkasse, Hamburg	Germany	206	176
Hamburgische Landesbank-Girozentrale, Hamburg	Germany	144	128
Hang Seng Bank Ltd., Hong Kong	Hong Kong	229	196
Hanil Bank Ltd., Seoul	Korea	252	365
Harris Trust & Savings Bank, Chicago	United States	259	278
Heiwa Sogo Bank, Ltd., Tokyo	Japan	295	264
Hessische Landesbank-Girozentrale, Frankfurt	Germany	92	84
Higo Bank, Ltd., Kumamoto	Japan	271	242
Hill, Samuel & Co., Ltd., London	United Kingdom	457	450
Hiroshima Sogo Bank, Ltd.	Japan	366	329
Hokkaido Bank, Ltd., Sapporo	Japan	194	177
Hokkaido Takushoku Bank, Ltd., Sapporo	Japan	69	72
Hokkoku Bank, Ltd., Kanazawa	Japan	260	232
Hokuetsu Bank, Ltd., Nagaoka	Japan	387	347
Hokuriku Bank Ltd., Toyama	Japan	108	96
Hokuyo Sogo Bank, Ltd., Sapporo	Japan	410	368
Hongkong and Shanghai Banking Corp., Hong Kong	Hong Kong	28	27
Hua Nan Commercial Bank, Ltd., Taipei	Taiwan	268	244
Huntington National Bank, Columbus, Ohio	United States	318	316
Hyakugo Bank, Ltd., Tsu	Japan	250	224
Hyakujushi Bank, Ltd., Takamatsu	Japan	203	191
Hyogo Sogo Bank, Ltd., Kobe	Japan	233	209
I			
Indiana National Bank, Indianapolis	United States	499	504
Industrial Bank of Japan, Ltd., Tokyo	Japan	12	10
InterFirst Bank Dallas NA	United States	175	218
International Commercial Bank of China, Taipei	Taiwan	483	569
International Westminster Bank Plc, London	United Kingdom	70	58
Irving Trust Co., New York	United States	120	143
Israel Discount Bank, Ltd., Tel-Aviv	Israel	162	155
Istituto Bancario Italiano, Milan	Italy	391	385
Istituto Bancario San Paolo di Torino, Turin	Italy	60	61
Iwate Bank, Ltd., Morioka	Japan	380	355
Iyo Bank, Ltd., Matsuyama	Japan	192	181
J			
Joyo Bank, Ltd., Mito	Japan	117	107
Jugobanka-United Bank, Belgrade	Yugoslavia	284	381
Juroku Bank, Ltd., Gifu	Japan	202	186
Jyske Bank, Silkeborg	Denmark	427	411
K			
Kagoshima Bank, Ltd.	Japan	302	284
Kansallis-Osake Pankki, Helsinki	Finland	134	150
Kinki Sogo Bank, Ltd., Osaka	Japan	273	233
Kiyo Bank, Ltd., Wakayama	Japan	256	228
Kleinwort, Benson, Lonsdale Plc, London	United Kingdom	244	248
Kofuku Sogo Bank, Ltd., Osaka	Japan	311	274
Korea Exchange Bank, Seoul	Korea	132	286
Korea First Bank, Seoul	Korea	230	367
Kredietbank International Group, Brussels	Belgium	90	85
Kredietbank S.A. Luxembourgeoise, Luxembourg	Luxembourg	369	335
Kreissparkasse Koeln, Cologne	Germany	472	425
Kyowa Bank, Ltd., Tokyo	Japan	47	51
L			
Land Bank of Taiwan, Taipei	Taiwan	238	245
Landesbank Rheinland-Pfalz Girozentrale, Mainz	Germany	141	124
Landesbank Saar-Girozentrale, Saarbrucken	Germany	494	449
Landesbank Schleswig-Holstein Girozentrale, Kiel	Germany	168	152
Landesgirokasse, Stuttgart	Germany	298	266
Ljubljanska Banka, Ljubljana	Yugoslavia	280	370
Lloyds Bank Plc, London	United Kingdom	33	32
Lombard North Central Plc, London	United Kingdom	320	495
Long Island Savings Bank FSB, Syosset, N.Y.	United States	407	424
Long-Term Credit Bank of Japan Ltd., Tokyo	Japan	22	23
Luzerner Kantonalbank, Lucerne	Switzerland	438	390
M			
MBank Dallas NA	United States	264	268
MBank Houston NA	United States	386	452
Malayan Banking Berhad, Kuala Lumpur	Malaysia	291	270
Manufacturers Hanover Trust Co., New York	United States	36	40
Manufacturers National Bank, Detroit	United States	315	320
Marine Midland Bank NA, Buffalo, N.Y.	United States	101	102
Maryland National Bank, Baltimore	United States	287	312
Mellon Bank (East) NA, Philadelphia	United States	420	489
Mellon Bank NA, Pittsburgh	United States	95	121
MeraBank, FSB, Phoenix, Ariz.	United States	363	436
Mercantile Trust Co. NA, St. Louis, Mo.	United States	486	547
Michinoku Bank, Ltd., Hirosaki	Japan	461	412
Midland Bank Plc, London	United Kingdom	19	17
Mitsubishi Bank Ltd., Tokyo	Japan	4	4
Mitsubishi Trust & Banking Corp., Tokyo	Japan	20	21
Mitsui Bank, Ltd., Tokyo	Japan	18	20
Mitsui Trust & Banking Co., Ltd., Tokyo	Japan	27	25
Miyazaki Bank, Ltd.	Japan	453	423
Montagu (Samuel) & Co., Ltd., London	United Kingdom	488	421
Monte dei Paschi di Siena	Italy	64	60
Montreal City & District Savings Bank	Canada	425	374
Morgan Grenfell & Co. Ltd., London	United Kingdom	485	471
Morgan Guaranty Trust Co., New York	United States	32	47
Musashino Bank, Ltd., Omiya	Japan	364	323
N			
NCNB National Bank of Florida, Tampa	United States	350	351
NCNB National Bank of North Carolina, Charlotte	United States	163	192
Nagoya Sogo Bank, Ltd.	Japan	290	252
Nanto Bank, Ltd., Nara	Japan	207	185
Nassauische Sparkasse Wiesbaden, Wiesbaden	Germany	443	377
National Australia Bank Ltd, Melbourne	Australia	104	93
National Australia Savings Bank Ltd., Melbourne	Australia	447	396
National Bank of Abu Dhabi	United Arab Emirate	338	300
National Bank of Canada, Montreal	Canada	129	117
National Bank of Detroit	United States	153	174
National Bank of Dubai Ltd., Dubai	United Arab Emirate	374	350
National Bank of Egypt, Cairo	Egypt	208	207
National Bank of Greece, Athens	Greece	128	127
National Bank of Kuwait	Kuwait	223	194
National City Bank, Cleveland	United States	352	466
National Commercial Bank, Jeddah	Saudi Arabia	133	122
National Westminster Bank Plc, London	United Kingdom	11	11
National Westminster Bank USA, New York	United States	212	202
Nedbank Ltd., Johannesburg	South Africa	456	382
Nederlandsche Middenstandsbank, Amsterdam	Netherlands	91	87
Nederlandse Credietbank, Amsterdam	Netherlands	401	352
Nippon Credit Bank, Ltd., Tokyo	Japan	46	44
Nippon Trust & Banking Co., Ltd., Tokyo	Japan	161	161
Nishi-Nippon Sogo Bank, Ltd., Fukuoka	Japan	173	162
Norddeutsche Genossenschaftsbank, Hannover	Germany	308	273
Norddeutsche Landesbank Girozentrale, Hannover	Germany	67	64
Norinchukin Bank, Tokyo	Japan	10	9
Norske Creditbank, Oslo	Norway	158	168
Northern Trust Co., Chicago	United States	288	344
Norwest Bank Minneapolis NA	United States	306	360
Nuovo Banco Ambrosiano, Milan	Italy	185	219
O			
Oesterreichische Laenderbank, Vienna	Austria	151	132
Ogaki-Kyoritsu Bank, Ltd., Ogaki	Japan	277	255
Oita Bank, Ltd.	Japan	345	317
Oversea-Chinese Banking Corp., Ltd., Singapore	Singapore	430	437
P			
PSFS, Philadelphia	United States	121	130
Peoples Bank, Bridgeport, Conn.	United States	449	406

Dai-Ichi Kangyo Pushes Past Citicorp; Becomes No. 1 in World

Continued from Page 1

today. Two major listings appear in today's edition. The first gives the top 500 commercial and savings banks in the world in total assets, less contra accounts and contingent liabilities, on Dec. 31, 1985. The second lists the top banks and bank holding companies by assets.

Part one of the survey, published Tuesday, listed the top 500 banks in deposits.

According to preliminary data reported by Dai-Ichi Kangyo Bank to the *American Banker*, yen-denominated assets totaled 36.8 trillion on March 31, up 7.6% from the Sept. 30 total of 34.2 trillion. This local currency gain coupled with the sharp gain in the yen over the period, enabled Dai-Ichi Kangyo to surge past Citicorp and become the first banking firm in the world with assets in excess of $200 billion.

The March 31, 1986, assets for Fuji Bank Ltd., Tokyo, were not available. Fuji Bank is the world's third largest banking firm, with assets of $143 billion on Sept. 30, 1985.

However, Sumitomo Bank Ltd., Osaka, the world's fourth largest banking company in assets, with $136 billion on Sept. 30, reported a 22.7% gain in its total assets to $167 billion on March 31. If Fuji Bank's dollar-denominated assets grew at a rate comparable to that of Sumitomo Bank, its March 31 assets would range from approximately $175.5 billion to $176.5 billion. Therefore, it is possible that Fuji Bank also may have moved past Citicorp on March 31.

The major reason for the decline in the dollar against the yen and most of the world's major currencies last year was the huge U.S. current account deficits of the past three years. In 1985, the deficit reached a record level. The large trade deficits were attributable to the strong appreciation of the dollar against all the major currencies of the world over that period.

The dollar's strength was destroying the industrial capabilities of the United States and was leading to U.S. congressional demands for protectionist legislation. Against this background, the finance ministers of the United States, France, Germany, Britain, and Japan — the Group of Five, or G-5, countries — met in New York on Sept. 22, 1985. They agreed to push down the dollar and "to cooperate more closely in fostering some further orderly appreciation of the main nondollar currencies."

In the 10 months since the G-5 meeting, the yen has appreciated by more than 38% vis-a-vis the dollar; the French franc by more than 18%; the West German mark by more than 25%; and the British pound by approximately 10%.

Other Survey Findings

- In the listing of the top 500 banks excluding holding companies, Dai-Ichi Kangyo Bank maintained its No. 1 ranking for the third year in a row, with assets of $158.3 billion on Sept. 30. Dai-Ichi Kangyo Bank became the top bank in the world in deposits in 1984, and its holding company became the top firm in assets in 1986.
- Although the top U.S. bank, Citibank, Citicorp's subsidiary, ranked fifth among banks in the world with assets of $129.5 billion on Dec. 31.
- The total assets of the top 500 world banks rose 21.7% last year to $8.64 trillion on Dec. 31, 1985, from $7.1 trillion a year earlier. In 1984, the assets of the top 500 banks rose by only 3.8%.
- The 386 foreign banks ranked among the top 500 posted a 24.6% gain in assets to $7.25 trillion on Dec. 31, and the 114 U.S. banks had a 9.2% gain to $1.39 trillion. In 1984, foreign banks' assets rose by only 2.3%, and U.S. banks had a gain of 10.8%.
- There was one newcomer among the top 10 world banks. Norinchukin Bank, Tokyo, moved up three places in rank to 10th place with assets of $106.3 billion, up 28.5% from the year before. Bank of America, San Francisco, fell to 13th place with assets of $102.6 billion at yearend 1985, compared with $100.3 billion a year earlier when it ranked sixth.
- Among the top five banking companies, there was one newcomer. Mitsubishi Bank Ltd., Tokyo, moved into fifth place with assets of $133.5 billion on Sept. 30, 1985, up 21% from $110.2 billion a year earlier when it ranked sixth. BankAmerica Corp., the

World's Top 500: Page 47

Dear Reader, How Are We Doing?

The American Banker wants very much to make sure its coverage of the financial services industry meets your information needs. So would you spend a moment to give us some feedback on the statistical tables that appear in today's survey of the world's top 500 banks ranked by assets? Over the past year we have incorporated many of your suggestions to provide more meaningful information. Please return this questionnaire to L. Michael Cacace, Statistical Chief, American Banker, One State Street Plaza, New York, N.Y. 10004. Telephone 212-943-4836.

1. How would you **change** the tabulation to make it more useful? What would you add?

2. What do you like **best** about this tabulation?

3. What do you like **least** about this tabulation?

4. **How** do you use this information in your work?

5. What **new** statistical survey would you like to see?

Name (optional)_____

Title_____

Company_____

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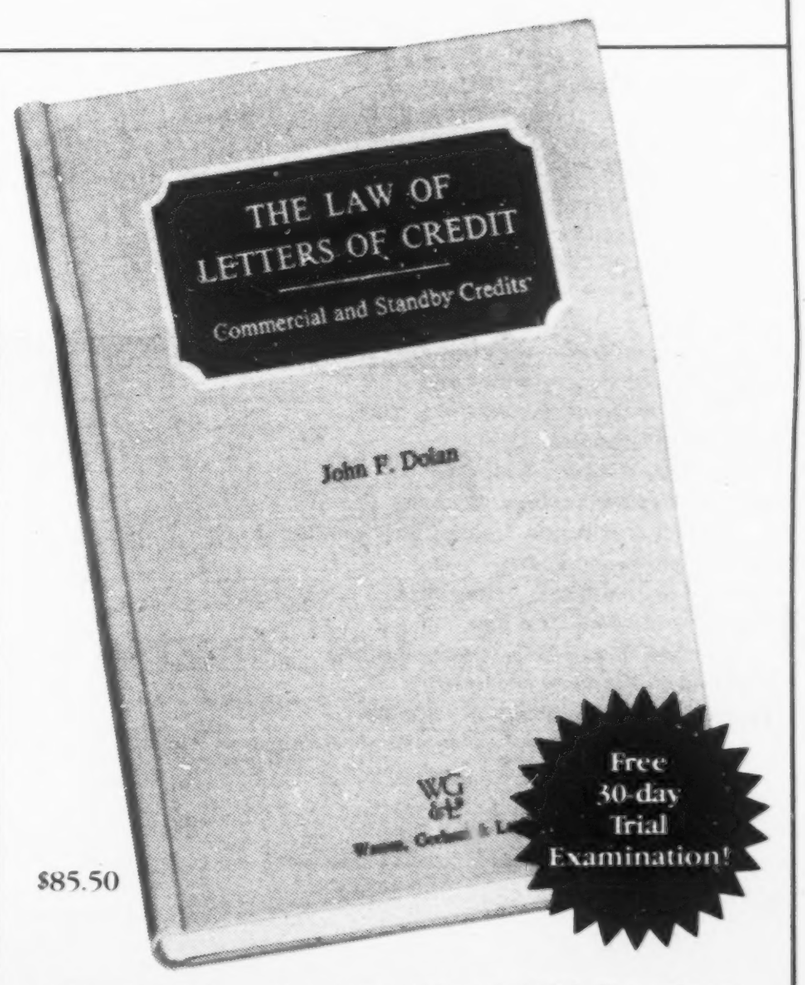

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Alphabetical Listing of the Top 500 Banks

With Asset and Deposit Ranks on Dec. 31, 1985

Compiled by American Banker Copyright 1986

		Asset Rank 12/31/85	Deposit Rank 12/31/85
Perpetual American Bank, FSB, McLean, Va.	United States	467	493
Philadelphia National Bank	United States	249	267
Philippine National Bank, Manila	Philippines	470	896
Pittsburgh National Bank	United States	196	259
Post-Och Kreditbanken, Stockholm	Sweden	107	99
Postipankki, Helsinki	Finland	262	261
Privatbanken, Copenhagen	Denmark	219	210
Privredna Banka Sarajevo-Udruzena Banka, Sarajevo	Yugoslavia	393	625
Privredna Banka Zagreb	Yugoslavia	415	521
Provident National Bank, Philadelphia	United States	392	414
R			
Rabobank Nederland, Utrecht	Netherlands	51	54
Rafidain Bank, Baghdad	Iraq	76	68
Rainier National Bank, Seattle	United States	263	263
Republic National Bank, New York	United States	149	157
RepublicBank Dallas NA	United States	137	163
Riggs National Bank, Washington, D.C.	United States	362	346
Riyad Bank Ltd., Jeddah	Saudi Arabia	242	223
Royal Bank of Canada, Montreal	Canada	30	26
Royal Bank of Scotland Plc., Edinburgh	United Kingdom	112	100
S			
S.G. Warburg & Co. Ltd., London	United Kingdom	436	407
Saitama Bank Ltd., Urawa	Japan	57	55
Sal. Oppenheim jr. & Cie., Cologne	Germany	400	356
San-in Godo Bank, Ltd., Matsue	Japan	323	292
Sanwa Bank Ltd., Osaka	Japan	8	6
Saudi American Bank, Riyadh	Saudi Arabia	491	451
Saudi International Bank, London	United Kingdom	433	401
Scandinavian Bank Ltd., London	United Kingdom	428	386
Sears Savings Bank, Glendale, Calif.	United States	314	310
Seattle-First National Bank	United States	200	214
Security Pacific National Bank, Los Angeles	United States	56	62
Shawmut Bank of Boston NA	United States	451	529
Shichijushichi Bank, Ltd., Sendai	Japan	182	171
Shiga Bank, Ltd., Otsu	Japan	222	201
Shikoku Bank, Ltd., Kochi	Japan	305	272
Shinwa Bank, Ltd., Sasebo	Japan	399	359
Shizuoka Bank Ltd.	Japan	116	108
Shoko Chukin Bank, Tokyo	Japan	54	48
Skandinaviska Enskilda Banken, Stockholm	Sweden	98	98
Skopbank, Helsinki	Finland	466	535
Societe Generale Alsacienne de Banque, Strasbourg	France	270	231
Societe Generale de Banque, Brussels	Belgium	73	63
Societe Generale, Paris	France	14	15
Societe Lyonnaise de Banque, Lyons	France	348	358
Societe Nationale de Credit a l'Industrie, Brussels	Belgium	228	203
South Caroiina National Bank, Columbia	United States	459	484
Southeast Bank NA, Miami	United States	181	190
Sovran Bank NA, Richmond	United States	210	216
Sparbankernas Bank, Stockholm	Sweden	119	338
Sparekassen SDS, Copenhagen	Denmark	313	315
Sparkasse der Stadt Berlin West, Berlin	Germany	292	257
Sparkasse in Bremen	Germany	493	447
Stadtsparkasse Koeln, Cologne	Germany	353	306
Stadtsparkasse Munchen, Munich	Germany	458	433
Standard Bank of South Africa Ltd., Johannesburg	South Africa	416	395
Standard Chartered Bank, London	United Kingdom	63	57
Standard Federal Bank, Troy, Mich.	United States	355	371
State Bank of India, Bombay	India	81	75
State Bank of New South Wales, Sydney	Australia	469	464
State Bank of Victoria, Melbourne	Australia	334	340
State Street Bank & Trust Co., Boston	United States	301	333
Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt	Germany	269	236
Sumitomo Bank Ltd., Osaka	Japan	3	3
Sumitomo Trust & Banking Co., Ltd., Osaka	Japan	21	22
Suruga Bank, Ltd., Numazu	Japan	237	206
Svenska Handelsbanken, Stockholm	Sweden	102	111
Swiss Bank Corp., Basle	Switzerland	35	33
Syndicate Bank, Manipal	India	479	440
T			
Taisei Sogo Bank, Ltd., Maebashi	Japan	435	383
Taiyo Kobe Bank, Ltd., Kobe	Japan	26	29
Texas Commerce Bank NA, Houston	United States	169	217
Thai Farmers Bank, Bangkok	Thailand	476	455
Toho Bank, Ltd., Fukushima	Japan	312	287
Tokai Bank Ltd., Nagoya	Japan	17	18
Tokyo Sogo Bank, Ltd.	Japan	231	205
Tokyo Tomin Bank, Ltd.	Japan	335	309
Toronto Dominion Bank	Canada	72	65
Toyo Trust & Banking Co. Ltd., Tokyo	Japan	49	45
Trust Company Bank, Atlanta	United States	326	485
Trustee Savings Bank England & Wales, London	United Kingdom	184	169
Turkiye Cumhuriyeti Ziraat Bankasi, Ankara	Turkey	322	403
Turkiye Is Bankasi, Ankara	Turkey	440	456
U			
Udruzena Banka Hrvatske, Zagreb	Yugoslavia	186	334
Udruzena Beogradska Banka, Belgrade	Yugoslavia	224	361
Union Bank of Finland, Ltd., Helsinki	Finland	127	139
Union Bank of Nigeria Ltd., Lagos	Nigeria	406	503
Union Bank of Norway Ltd., Oslo	Norway	444	550
Union Bank of Switzerland (Luxembourg)	Luxembourg	413	349
Union Bank of Switzerland, Zurich	Switzerland	29	30
Union Bank, Los Angeles	United States	226	220
Union de Banques Arabes et Francaises, Neuilly (w)	France	283	253
United Bank for Africa Ltd., Lagos	Nigeria	414	384
United Mizrahi Bank Ltd., Tel-Aviv	Israel	370	348
United Overseas Bank Ltd., Singapore	Singapore	375	378
United States National Bank, Portland	United States	272	302
United Virginia Bank, Richmond	United States	278	289
V			
Valley National Bank, Phoenix	United States	205	195
Vereins-und Westbank, Hamburg	Germany	285	243
Verenigde Spaarbank, Amsterdam	Netherlands	429	446
Vojvodjanska Banka-Udruzena Banka, Novi Sad	Yugoslavia	492	751
Volkskas, Ltd., Pretoria	South Africa	474	399
W			
Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	United States	204	211
Washington Mutual Savings Bank, Seattle	United States	448	465
Wells Fargo Bank NA, San Francisco	United States	96	91
West LB International, Luxembourg	Luxembourg	431	388
Westdeutsche Genossenschafts-Zentralbank, Duesseldorf	Germany	216	189
Westdeutsche Landesbank Girozentrale, Duesseldorf	Germany	39	34
Westfalenbank, Bochum	Germany	234	197
Westpac Banking Corp., Sydney	Australia	80	83
Westpac Savings Bank Ltd., Sydney	Australia	382	325
Wuerttembergische Kommunale Landesbank-Girozentrale, Stuttgart	Germany	152	131
Y			
Yamagata Bank, Ltd.	Japan	452	422
Yamaguchi Bank, Ltd., Shimonoseki	Japan	170	160
Yamanashi Chuo Bank, Ltd., Kofu	Japan	383	343
Yasuda Trust & Banking Co. Ltd., Tokyo	Japan	34	35
Z			
Zenshinren Bank, Tokyo	Japan	79	70
Zentralsparkasse und Kommerzialbank, Wien, Vienna	Austria	183	166

Aggressive Philosophy, Stronger Yen Spur Dai-Ichi's Push to Top

By GORDON MATTHEWS

NEW YORK — The rapid asset growth in recent years of Dai-Ichi Kangyo Bank Ltd. and other major Japanese banks has happened mostly because they are the aggressive banking representatives of the world's leading capital-generating nation.

At bottom is a difference in philosophy that characterizes Japanese business generally. The Japanese banks focus on gaining a larger share of the banking market, an effort that shows up in large increases of size, while the major American and European banks concentrate on profitability and more deliberate growth.

Another significant factor in Dai-Ichi Kangyo's surge past Citicorp to become the world's largest banking company this spring was the sharp rise of the yen against the dollar. The value of the Japanese currency soared 21.9% in the six months from last Sept. 30, when it tallied assets of $158.3 billion, to March 31, when it posted assets of $207.2 billion, surpassing the $175.9 billion in assets listed by Citicorp on the same date.

Dai-Ichi Kangyo's assets have grown 161% since 1980, versus a 60% gain for Citicorp.

The Japanese emphasis is on volume, said banking analyst Virginia A. Adair, vice president of Dean Witter Reynolds Inc. "You go in there, you get the business at any price, you get the [customer] relationship under your belt and then you hang onto it." Initial narrow margins or even losses up-front are less important than establishing this link.

And the Japanese banks operate under relatively fewer capital and other restrictions in a country with a large and growing economic and financial base. Japan's unusually high savings rate and huge earnings from global trade provide fertile ground for banking growth.

"Nearly 70% of total Japanese bank activity is from the domestic market. That is where deposits and profits are coming from," Nobuya Hagura, president of Dai-Ichi Kangyo, said in a recent interview. Last year the bank's deposits per domestic branch, at an average of $180 million, were about twice the level of five years earlier.

The aim of Dai-Ichi Kangyo itself is clear. "Our goal is to become the world's largest and strongest comprehensive financial service institution," said Mr. Hagura and the bank's chairman, Tetuso Fujimori, in the bank's latest annual report.

In the near future, they said, the bank plans to "develop a wider range of products and services and enter new fields of business to meet the increasingly diverse and complex requirements of its customers; expand its overseas network, more closely monitor the business environment for new opportunities, and strengthen its financial activities worldwide; and further apply electronics in its administrative and service sectors to benefit from emerging new technologies."

Dai-Ichi Kangyo was formed in 1971 by the merger of the Dai-Ichi Bank and the Nippon Kangyo Bank. Many of its management efforts in the past 15 years have stemmed from the combination, a scenario that is probably familiar to bankers in this country who have been part of mergers.

"The task of making one company out of two has not been easy," the Tokyo bank has said. Last year, it said the long effort at amalgamation was "essentially complete."

Among other things, the bank has had to retrain and reassign personnel and rationalize its domestic branch system by closing duplicate branches in areas where the two premerger banks once both had offices. Currently, the bank has 351 branch offices in Japan.

Meanwhile, the bank has also been

Dai-Ichi Kangyo: Page 49 ➵

World's Top 500 . .

➵ Continued from Page 45

parent company of Bank of America, fell to ninth position with assets of $114.8 billion on Dec. 31, compared with $113.7 billion the year before when it ranked fourth.

- A country breakdown of the top 500 banks finds that the 93 Japanese banks had the largest amount of assets, $2.58 trillion, up 26.3% from the previous year. The 114 U.S. banks were second with $1.39 trillion. West Germany's 38 banks were third with $749.9 billion, a gain of 39.5% from the $537.7 billion held by 33 German banks ranked among the top 500 banks in 1984. France was fourth with $654.2 billion, an increase of 26.4%. Italy was fifth with $494.5 billion, an increase of 40.2% from the previous year.
- Among the top 500 world banks, 274 banks improved their ranking from the previous year, compared with 256 banks that moved up in the ranks in 1984. The largest gain in rank among the 100 largest world banks was scored by Banco di Santo Spirito, Rome, which rose 79 places to 88th. The increase can be attributed, in part, to the 16.3% increase in the value of the lira.
- The largest gainer among the second hundred world banks was Nuovo Banco Ambrosiano, Milan. It rose 260 places to 185th. The gain is attributable to its merger with La Centrale Finaziaria Generale on October 27, 1985.
- The bank with the largest gain in rank among the third hundred banks was Bergen Bank, Bergen, Norway. The bank moved up 145 places in rank to 294th position. The gain is attributable to the reporting of consolidated figures for 1985.
- The largest gainer among the fourth hundred was scored by Danske Provinsbank, Aarhus, Denmark, rising 193 places to 394th rank. The gain is due to the 27.3% appreciation of the krone, the deregulation of the banking industry in Denmark last year, and changes in accounting principles.
- Union Bank of Norway, Oslo, scored the largest gain in rank among the fifth hundred largest world banks, rising 452 places to 444th position.
- The number of banking companies in the the world with $25 billion or more on Dec. 31, rose to 97 in 1985, from 86 in 1984. The largest newcomer to the listing was Zenshinren Bank, Tokyo. It ranked 82d with assets of $32.1 billion on Sept. 30, 1985, up 38.4% from $23.2 billion in 1984. ■

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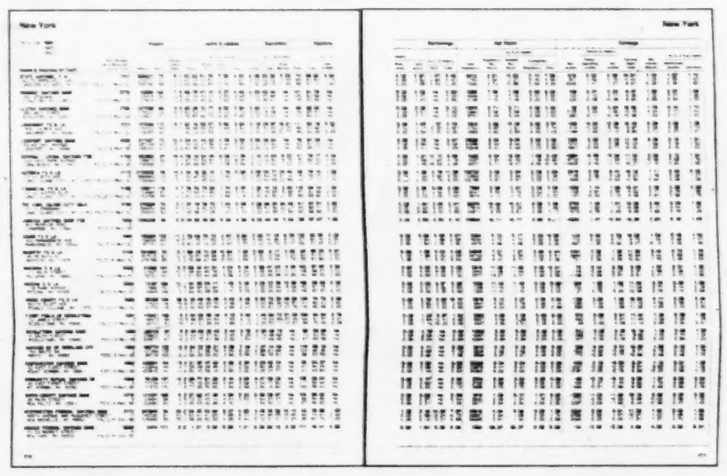

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Number of Banks in the Top 500

Shown by Country and Asset Group

Country	Top 100 1985	Top 100 1984	2nd 100 1985	2nd 100 1984	3rd 100 1985	3rd 100 1984	4th 100 1985	4th 100 1984	5th 100 1985	5th 100 1984
Argentina	0	0	0	1	1	0	0	0	0	1
Australia	2	4	4	2	1	2	2	0	2	3
Austria	1	0	3	3	3	3	0	1	0	0
Bahrain	0	0	1	1	1	1	0	0	0	0
Belgium	3	2	1	2	1	1	2	1	1	1
Brazil	1	1	1	1	1	1	1	1	0	3
Canada	5	5	1	1	0	0	0	2	2	1
Cayman Islands	0	0	0	0	1	1	0	0	0	0
Chile	0	0	0	0	0	2	2	0	0	0
Denmark	0	0	2	1	1	1	2	1	3	0
Egypt	0	0	0	0	1	1	1	1	0	1
Finland	0	0	2	2	1	0	0	1	1	0
France	8	7	4	4	3	2	4	5	5	2
Germany	11	10	9	6	7	8	4	5	7	4
Greece	0	0	1	1	0	0	0	0	1	1
Hong Kong	1	1	0	0	1	1	0	0	0	0
India	1	1	0	0	1	0	3	5	1	2
Indonesia	0	0	0	0	1	0	2	2	1	1
Iran	1	1	1	1	0	0	0	0	0	0
Iraq	1	1	0	0	0	0	0	0	0	0
Ireland	0	0	1	0	1	2	0	0	0	0
Israel	2	2	1	1	0	0	1	1	0	0
Italy	9	8	6	5	3	3	5	4	6	5
Japan	26	26	17	17	18	14	19	21	13	15
Jordan	0	0	1	1	0	0	0	0	0	0
Korea	0	0	2	2	4	4	0	0	0	0
Kuwait	0	0	0	1	1	2	3	1	0	0
Luxembourg	0	0	1	1	2	1	5	2	3	7
Malaysia	0	0	0	0	1	1	0	0	0	0
Mexico	0	0	0	2	2	0	0	1	0	1
Netherlands	4	3	0	1	1	0	1	2	2	1
New Zealand	0	0	0	0	0	0	0	1	1	0
Nigeria	0	0	0	0	0	2	1	1	2	0
Norway	0	0	2	1	1	1	0	0	1	1
Pakistan	0	0	0	0	0	0	1	1	0	2
Philippines	0	0	0	0	0	0	0	1	1	0
Portugal	0	0	0	0	1	0	1	4	1	0
Saudi Arabia	0	0	1	2	1	0	0	0	1	1
Singapore	0	0	0	0	0	0	2	2	1	2
S. Africa	0	0	0	1	1	1	0	1	3	1
Spain	2	2	7	7	1	0	0	1	1	1
Sweden	1	1	3	3	0	0	1	1	0	0
Switzerland	3	3	2	2	0	0	1	1	5	3
Syria	0	0	0	1	1	0	0	0	0	0
Taiwan	0	0	3	1	2	2	2	3	1	1
Thailand	0	0	1	1	0	0	0	0	1	2
Turkey	0	0	0	0	0	1	1	0	1	1
UAE	0	0	0	0	0	1	2	1	0	0
United Kingdom	6	7	3	1	2	5	1	1	8	6
Yugoslavia	0	0	1	1	3	4	1	1	2	1

Number of Banks in the Top 500

Shown by Country and Deposit Group

Country	Top 100 1985	Top 100 1984	2nd 100 1985	2nd 100 1984	3rd 100 1985	3rd 100 1984	4th 100 1985	4th 100 1984	5th 100 1985	5th 100 1984
Argentina	0	0	0	0	0	0	1	0	0	1
Australia	3	4	2	2	1	2	3	1	1	2
Austria	0	0	6	4	1	3	0	0	0	0
Bahrain	0	0	1	1	1	1	0	0	0	0
Belgium	4	3	0	1	2	1	2	2	0	1
Brazil	1	1	0	0	1	0	0	1	1	1
Canada	5	5	1	1	0	0	1	3	0	0
Cayman Islands	0	0	0	0	1	1	0	0	0	0
Denmark	0	0	2	1	1	1	2	1	3	0
Egypt	0	0	0	0	1	1	0	1	1	1
Finland	0	0	2	2	1	0	0	0	0	0
France	7	7	5	4	4	4	3	3	1	1
Germany	11	10	11	8	7	7	4	5	6	9
Greece	1	1	1	0	0	0	0	0	1	1
Hong Kong	1	1	1	1	0	0	0	0	0	0
India	1	1	0	0	2	2	2	3	1	3
Indonesia	0	0	0	0	1	1	2	0	0	2
Iran	1	1	1	1	0	0	0	0	0	0
Iraq	1	1	0	0	0	0	0	0	0	0
Ireland	0	2	0	1	0	1	0	0	0	0
Israel	1	1	2	2	0	1	1	0	0	0
Italy	8	8	5	4	5	4	2	2	9	8
Japan	27	26	20	22	20	17	20	21	9	9
Jordan	0	0	1	1	0	0	0	0	0	0
Korea	0	0	1	1	1	1	3	4	1	0
Kuwait	0	0	1	1	2	3	1	0	1	2
Luxembourg	0	0	2	2	3	1	5	6	2	2
Malaysia	0	0	0	0	1	1	0	0	0	0
Mexico	0	0	0	2	2	0	0	1	2	0
Netherlands	4	4	0	0	0	0	3	2	1	0
New Zealand	0	0	0	0	0	0	0	1	2	0
Nigeria	0	0	0	0	0	2	2	1	0	0
Norway	0	0	2	1	1	1	0	1	0	0
Pakistan	0	0	0	0	0	0	1	1	2	2
Portugal	0	0	0	0	1	0	1	1	2	2
Saudi Arabia	0	0	1	2	1	0	0	1	1	0
Singapore	0	0	0	0	0	0	1	1	3	3
S. Africa	0	0	0	1	1	1	3	1	0	2
Spain	2	2	7	6	1	1	0	1	1	1
Sweden	2	1	1	2	0	2	0	1	0	1
Switzerland	3	3	2	2	1	0	3	2	5	5
Syria	0	0	0	0	0	1	1	0	0	0
Taiwan	0	0	2	2	4	2	0	2	1	1
Thailand	0	0	0	1	1	0	0	0	2	2
Turkey	0	0	0	0	0	0	0	1	2	1
UAE	0	0	0	0	1	1	1	1	0	0
United Kingdom	7	7	2	2	2	3	1	2	10	8
Yugoslavia	0	0	0	0	0	1	4	3	0	0

American Banker

The Daily Financial Services Newsp

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TODAY

DEPOSIT LIMITS IN UTAH: Utah Gov. Norman H. Bangerter approved an order restricting customers' access to deposits for 60 days at seven privately insured Utah industrial loan corporations. About 20,000 customers will be affected..... 2

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INTERNATIONAL BRIEFING: Deflationary forces are the single most pervasive threat to world prosperity, but too many Western governments haven't decided how to reverse them, says a report by the United Nations Conference on Trade and Development..... 2

HELP FOR BANCOKLAHOMA UNIT: A plan that requests about $100 million in a rare form of federal financial assistance to the principal subsidiary of BancOklahoma Corp. could be announced early next week..... 3

HAWKEYE LOSS: Hawkeye Bancorp. said it lost $13.9 million in the second quarter, compared with a $600,000 loss in the same period a year ago. The difference in the results for the two periods is partly due to $7.3 million in securities gains during the second quarter of 1985..... 3

MELLON'S JANITORIAL DISPUTE: A dispute over wage and benefit cuts for janitors at two of Mellon Bank Corp.'s buildings has escalated into a full-scale battle, complete with lawsuits, discrimination complaints, and newspaper advertisements..... 3

NORTHERN TRUST HEAD TO RETIRE: Charles H. Barrow will retire as president of Northern Trust Corp. and its principal subsidiary, Northern Trust Co., to "pursue other business interests," effective Sept. 1, according to the company..... 3

REQUIRED READING: A market-value accounting system is a disclosure idea whose time, unfortunately, has been slow in coming, according to David Lereah..... 4

BACK PAGE: Banks that change their names have provided a lot of business for "identity consultants" like Anspacher Grossman Portugal Inc..... 16

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Quote

We need to be able to tell it like it is to bank managements, which could get in the way of a long-term relationship like a McKinsey & Co. [management consultants] or an ad agency might want to have. But that's the nature of what we do.

Russell Anspach, a principal in the firm of Anspach Grossman Portugal Inc., on advising banks about name and image changes. [Page 16]

Unquote

Banking Panel Republicans Challenge St Germain

Launch Parliamentary Maneuver to Force Committee Vote on Emergency Bills

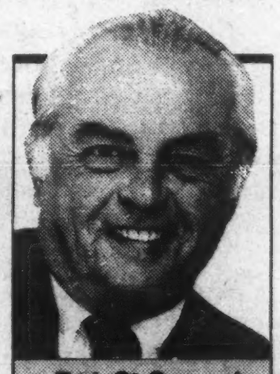
By BARTLETT NAYLOR

WASHINGTON — Frustrated by inaction, Republicans on the House Banking Committee on Thursday began a provocative parliamentary maneuver to pressure Democratic chairman Rep. Fernand J. St Germain, D-R.I., to schedule a vote by the full committee on emergency banking legislation.

Most of the Republican members of the committee signed a letter asking Mr. St Germain to bring four bills up for committee consideration. Three of the pending bills would recapitalize the Federal Savings and Loan Insurance Corp.; expand emergency interstate takeovers, and improve the pay and training of regulators. The other bill is a housing measure.

"We believe there are several critical issues that must be addressed before Congress adjourns," the Republicans wrote in the one-page letter to Mr. St Germain.

Under the rules of the committee, Mr. St Germain has 10 legislative days from when he receives the letter to call a vote on the bills. If he does not, then a majority of the 49-member committee can "discharge" — that is, override — the chairman's authority to control the committee agenda.



F. J. St Germain

The letter is unprecedented in Mr. St Germain's tenure and reflects in part the growing willingness of Republican committee members to challenge the chairman's power.

"It's a bold move," said one lobbyist.

Four hours after the letter first began circulating, 15 of the 19 Republicans on the committee had signed it. Rep. Stewart McKinney, R-Conn., said he would not sign it, but committee staffers predicted he would be the only holdout. To initiate the process, only three signatures are required.

A majority is required only if Mr. St Germain declines to call the vote.

Rep. Chalmers P. Wylie, R-Ohio, the ranking minority member, and Rep. Stan Parris, R-Va., are spearheading

Republicans: Page 8 ➳

AN AMERICAN BANKER SPECIAL REPORT

Eliminating Consumer Write-offs Will Boost Auto Leasing

By ROBERT M. GARSSON

Automobile ownership has always been a source of pride in America. But if Senate tax writers have their way, more Americans than ever may find themselves renting rather than owning their wheels.

The recently passed Senate bill, now the subject of the debate before the House-Senate conference committee, proposes to end two key deductions that have affected the economics of buying a car. The first allows a federal income tax deduction for the often-substantial state sales taxes paid on a new car, and the second provides a similar write-off for interest paid on consumer loans.

For taxpayers who itemize, especially for those in higher tax brackets, those deductions are significant. The sales tax may run from $600 to $1,000 on today's average car, and the interest payments can total $3,000 or more over a four-year period, depending upon how much is borrowed.

With those tax breaks gone, "leasing will just explode," says Robert Reich, president of Marine Midland Automotive Financial Services, Buffalo, N.Y.

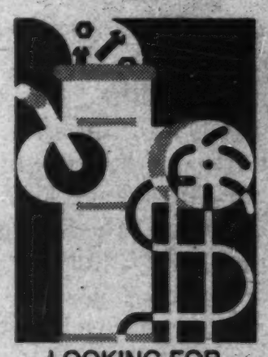
"In the past few months, leasing has begun to accelerate just in anticipation of tax reform," adds Mr. Reich.

The conference committee has yet to reach any final decisions, and it is possible the Senate conferees could accept the more liberal interest deductions contained in the House-passed bill. The House had proposed to permit consumers to deduct interest up to $20,000 plus an amount equal to investment income.

Moreover, both chambers want to end the investment tax credit, a major

Leasing: Page 15 ➳

Tax reform legislation promises to bring about major changes in consumer investment and borrowing patterns. It will also alter corporate investment decisions and radically restructure large areas of real estate finance. The result: new opportunities for financial services companies that can meet the changing needs of retail and commercial customers. This article is the third in a series of occasional reports on those new opportunities.



LOOKING FOR OPPORTUNITIES FROM TAX REFORM

Building on Strength at a time of Opportunity

THIRD NATIONAL CORPORATION
NASHVILLE, TENNESSEE

BACK PAGE

Alchemists of Image Convert Virginia Bank to Signet, First National Bank of St. Louis to a Stylish Centerre

By JEFFREY KUTLER

NEW YORK — When Bank of Virginia Co. changed its name last month, it ran advertisements in financial newspapers showing the word "Signet" being chiseled in stone.

Into that symbolism — suggesting strength and permanence — went a year of research and creative work by the new Signet Banking Corp. and its "identity consultant," Anspach Grossman Portugal Inc. of New York.

The name Bank of Virginia no longer worked for an aspiring, $8.5 billion-asset superregional that includes the Union Trust Bancorp., Baltimore, and the pending acquisition of the Security National Bank, Washington, D.C. Bank officials and consultants assessed their markets, strategies, and competitive factors. They sought a name that would be brief, easily pronounced, unlimited by geography, positive in connotation, and emblematic of quality.

Out of 700 potential names emerged Signet, "a strong word with a traditional tone [that] makes good sense for our region of the country," said Frederick

Bank of Virginia

OUT WITH THE OLD: Bank of Virginia's old logo, a stylized pattern of V's, was unsuitable for its new identity.

Deane Jr., the chairman of the Richmond, Va.-based banking company.

It is a scenario that has been played out hundreds of times in response to recent upheavals in the financial services industry. Name changing and image enhancing have become so prevalent that they are altering the landscape of the industry almost as much as the new competition and deregulation they are meant to reflect.

They have brought a bonanza to companies like Anspach Grossman Portugal, one of the premier corporate image makers. Like all consultants in this busy field, Anspach Grossman Portugal traces its lineage back to the late Walter P. Margulies, the originator of the corporate identity consulting specialty and also the founder of Lippincott & Margulies.

Lippincott & Margulies, widely regarded as the blue-chip corporate identity consultant, counts among its clients the American Express Co., Amtrak, the Chrysler Corp., and the Xerox Corp., plus the newly named Nynex (for the regional Bell telephone company in the Northeast) and Hartmarx (formerly Hart Schaffner & Marx).

Anspach Grossman Portugal, another closely held company with the aura of a prestigious advertising agency or management consultant, counts among its clients Beatrice Cos., Texaco Inc., the Quaker Oats Co., and the Woodward & Lothrop department store. It has done especially well in the banking industry, which has been replete with mergers and acquisitions.

Worked with Citicorp on Logo

Anspach Grossman Portugal played a key role in the streamlining of Citicorp and Citibank's logotype in the 1970s. It also came up with several names that broke the old banking mold: the Centerre Bancorp. for the former First National Bank in St. Louis, CoreStates for the Philadelphia National Corp., Norstar for the United Bank of New York, and now Signet.

Indeed, banking seems to be where the money is.

In 1985, 409 commercial banks and other financial service companies changed their names, according to data compiled by Anspach Grossman Portugal. The total was up from 379 in 1984 and accounted for 39% of 1,041 corporate name changes in 1985.

Of 430 name changes motivated by 1985 mergers, acquisitions, and divestitures, fully three-fourths involved financial service firms. More than 100 were attributed either to the Ohio savings and loan crisis or to transactions assisted by the federal deposit insurance agencies.

The pace slowed in the first half of this year, when 129 banks and thrift institutions, and 79 other financial organizations, changed their names, Anspach Grossman Portugal revealed. However, the company said, the financial sector is likely to lead all others in name changes for the 12th consecutive year.

"Banking is taking a breather," said Russell Anspach, who, with the firm's other principals, decided to break away from Lippincott and start Anspach Grossman Portugal in 1969. The firm has more than 40 people on its staff and has 12 to 15 projects going at any given time, Mr. Anspach said.

"We know many banks that needed to change have already done so. Others, we speculate, are waiting for a clearer regulatory picture to emerge, or are hoping to be acquired, or are still working on a strategy," he added.

Meanwhile, activity is accelerating outside the banking field, where divestitures and restructurings are at record levels. Libbey-Owens-Ford scaled down to become Trinova, an identity for which AGP takes credit. International Harvester, likewise, became Navistar. Caterpillar Tractor simplified itself as Caterpillar Inc. Armour-Dial Inc. is simply Dial Inc. The New England Mutual Life Insurance Co. became The New England. And Phibro-Salomon Inc. is now just Salomon Inc.

SIGNET

Signet Banking Corporation

IN WITH THE NEW: Signet's new logo is neutral and easily applied to the members of the expanding superregional holding company's empire.

"We are in the middle of one of the most interesting years our profession has experienced," Mr. Anspach said. "The patterns we see in name changing directly reflect many managers' efforts to get back to basics, to simplify and reorganize and restructure, while others continue to merge and acquire."

Anspach Grossman Portugal combines advertising, artistic, psychological, management consulting, and various other skills to help clients alter their corporate or brand images.

Otto L. "Tony" Spaeth Jr., an Anspach Grossman Portugal principal and a former marketer at Citicorp, said that many banks face problems "not ascribable to current conditions but to the way they behaved in the past." Fortunately for them and the identity consulting business, "banks now have business options that translate into identity options."

Mr. Spaeth said Anspach Grossman Portugal's experts are careful to let their banking clients set strategy before embarking on an image or name change, though the consultants can be catalysts for decision making.

Mr. Anspach added: "We need to be able to tell it like it is to bank managements, which could get in the way of a long-term relationship like a McKinsey & Co. [management consultants] or an ad agency might want to have. But that's the nature of what we do."

He claimed that any tensions or conflicts usually work out for the better.

"Sometimes our best recommendation isn't going to be accepted for political or cultural reasons, and then we talk about tradeoffs," Mr. Anspach said. "It may cost a company more to settle for solution number two, but they come to understand the factors involved and it is all right with them."

In any event, when Anspach Grossman Portugal completes its job, it leaves behind what a client needs to assert its new identity without having to call on the outside consultants. Anspach Grossman Portugal realizes that not all banks have the in-house marketing and advertising resources of Citibank, and designs identity programs with this is mind, Mr. Spaeth said.

He said banks wishing to "enter the future" must face three sets of identity issues: their names, which in the past tended to be arbitrary, legally and functionally limited; relationships of parts, such as product names, to the whole; and the design of logos and related materials.

If any Anspach Grossman Portugal assignment turned heads, it was Centerre, the $5.1 billion-asset St. Louis holding company, that dropped the old First Union Bancorp. and First National Bank in St. Louis names in 1982.

Centerre Broke Tradition

"Centerre was one of our more sophisticated recommendations, and it came as some surprise when it was accepted," Mr. Anspach recalled.

"A lot of people didn't like it," he went on. "They said, 'It's too different. It's not banklike or straightforward enough. It sounds French.' "

Mr. Anspach said he admires top management, led by C.C. Barksdale, Centerre's chief executive officer, for daring to make the break.

Mr. Spaeth added: "If a name is going to be effective, it probably should seem a little startling. Barksdale was a mover, which made the name credible."

Since Centerre's move, as banks, airlines, and telephone companies all began to sound alike, Bank of Virginia's adoption of Signet seems almost mundane, but it was a departure nonetheless.

As Mr. Spaeth explained it, during the last few years Virginia became an important battleground within the southeastern regional banking zone. Bank of Virginia's rival, the former Virginia National Bank, already had become a superregional called the Sovran Financial Corp.

"Bank of Virginia expected to become an interstate holding company with separate banks. We said, why not anticipate that by way of a new name and corporate identity," Mr. Spaeth recalled.

As the process that led to Signet unfolded, Bank of Virginia Co. acquired Union Trust in a "merger of equals." The holding company announced that its banks would retain their local identities under a holding company umbrella.

Corporate Name Changes on the Rise

	1984	1985	1st Half 1986
Banks, thrifts, other financial	379	409	208*
Manufacturing and industrial	135	216	131
Communications	37	29	38
Food	44	50	31
Energy	66	73	28
Technology	45	52	25
Retailing	19	25	22
Health care	19	28	12
Transportation	27	19	11
Other	100	140	73
Totals	**871**	**1,041**	**579**

*Of these 208 changes, 76 were at commercial banks, 53 at thrift institutions, and 79 at other financial firms. The financial sector has led the list every year since 1975.

Source: Anspach Grossman Portugal

To name that umbrella, "we looked for heritage names relating to geography or history, which are very prominent in that part of the country, but nothing came up that was available," Mr. Spaeth said. "This steered us to a truly neutral name."

He added: "Neutral names — real names or ones that sound real — are desirable for consumer-oriented organizations. Signet has real meaning, as a sign or endorsement, and it has a touch of tradition which fits in with Virginia's tremendous sense of history."

> **'The patterns we see in** name changing directly reflect many managers' efforts to get back to basics, to simplify and reorganize and restructure, while others continue to merge and acquire.'
>
> **— Russell Anspach**

Signet Banking Corp. executives are so pleased that they will rename their subsidiary banks Signet at the end of the first quarter in 1987. Implementation will be comprehensive, ranging from signs and stationery to the New York Stock Exchange symbol SBK, which already has replaced BKV.

Except for a few bank card industry veterans, no one remembers that Signet was the name of an ill-fated debit card service that MasterCard tried to introduce in the mid-1970s.

To most of the world, Signet is the name of a Virginia-based, interstate bank holding company. It is now carved in stone. ■

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TODAY

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What it's doing is providing one more means of eroding the branch as the primary point of contact.

Joel P. Friedman, director of strategic management at Arthur Andersen & Co., San Francisco, on the effect of issuing credit cards outside banks' home states. [Page 1]

Unquote

Credit Card Business Mushrooms at Large Banks

Plastic Serves as Vehicle For Out-of-State Lending

By MICHAEL WEINSTEIN

NEW YORK — The credit card business is booming at many of the nation's biggest banks.

Attracted by high profits and strong demand, banks have mailed tens of thousands of credit cards during the last two years. In the process, the credit card portfolios at many banks have evolved into vehicles for out-of-state, and even nationwide, consumer lending.

A recent survey of bank credit card operations by the *American Banker* documents the shift to out-of-state business and other developments affecting bank credit cards.

Earlier this year, 130 questionnaires were mailed to the top financial institutions, and 77 responses were received by mail or follow-up telephone calls from January through early July.

AN American Banker SPECIAL REPORT

About one-third of the responding banks had at least 30% of their cardholder accounts outside their home states in 1985, according to the survey. In 1981, only 12% of the respondents had opened that many accounts out of state.

"What it's doing is providing one more means of eroding the branch as the primary point of contact," observed Joel P. Friedman, the director of strategic management at the accounting firm of Arthur Andersen & Co., San Francisco.

Some banks have used credit cards as a way to establish financial relationships with out-of-state consumers, who

Credit Card: Page 6 ➡

Top Bank Card Issuers[1]

	Total Number Of Accounts
1. Citibank (South Dakota), Sioux Falls	9,000,000
2. Bank of America, San Francisco	7,000,000
3. Chase Manhattan Bank (USA), Wilmington, Del.	4,186,000
4. First National Bank of Chicago	3,100,000
5. Manufacturers Hanover Trust Co., New York	3,000,000
6. Wells Fargo Bank, San Francisco[2]	2,133,000
7. Marine Midland Bank, Buffalo, N.Y.	1,680,000
8. Chemical Bank, New York	1,540,000
9. Bank One, Columbus, Ohio	1,365,000
10. Maryland Bank, Newark, Del.	1,239,000
11. Associates National Bank, San Ramon, Calif.	1,157,000
12. First National Bank of Atlanta	1,128,000
13. Rocky Mountain Bankcard System Inc., Denver	1,100,000
14. Security Bank & Trust Co., Southgate, Mich.	1,028,000
15. Michigan National Bank, Lansing	1,023,000
16. Bank of Virginia, Richmond	963,000
17. Security Pacific National Bank, Los Angeles	929,000
18. First City Bancorp. of Texas, Houston	893,000
19. Seattle-First National Bank, Seattle	887,000
20. MBank USA, Wilmington, Del.	880,000
21. Mellon Bank (Delaware), Wilmington	829,000
22. Southeast Bank, Miami	732,000
23. Sovran Bank, Norfolk, Va.	657,000
24. Bank of Boston	561,000
25. First Omni Bank, Millsboro, Del.	530,000

[1] Of those responding to the American Banker survey. [2] Includes accounts of Crocker National Bank.

Filibuster Threatened as Senate Panel Approves Bill Sought by Regulators

By JAY ROSENSTEIN
and BARTLETT NAYLOR

WASHINGTON — As expected, the Senate Banking Committee on Wednesday approved legislation aimed at helping regulators assist problem institutions, but key members of Congress threaten to derail this measure because of other disputes.

The legislation approved by the committee includes provisions that would authorize federal regulators to merge failing institutions with out-of-state purchasers and provide for a recapitalization of the Federal Savings and Loan Insurance Corp.

But Sen. William Proxmire of Wisconsin, the ranking Democrat on the committee, threatened Wednesday to filibuster the bill when it reaches the Senate floor.

And it is unclear under what circumstances Rep. Fernand J. St Germain, D-R.I., the powerful chairman of the House Banking Committee, will agree to consider the Senate legislation. Both Mr. Proxmire and Mr. St Germain are insisting that both houses of Congress act simultaneously on legislation that would shut down limited-purpose "nonbank banks."

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